

HRMD 08 August Comparisons

Income / Expense Statement Summary

YTD Summary

Actual \$ (000)

Month of August

COMPARISONS

Month of August

Description	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	AVG
											Covid-19		
Golf Rounds	5,100	4,494	4,367	4,567	5,126	4,671	4,179	4,078	4,745	5,240	6,753	6,719	5,003
No Play Days - Weather	0	0	0	0	0	0	0	0	0	0	0	0	0
Play Days	31	31	31	31	31	31	31	31	31	31	31	31	31
Avg \$ Rev per Round / Star	23.18	23.16	21.30	26.49	25.83	29.42	25.65	27.27	27.65	31.24	34.04	36.50	28
Avg \$ Profit per Round/Start	(2.76)	(3.18)	4.56	9.28	11.98	8.39	4.83	8.26	6.68	12.19	13.68	0.00	6
Revenue - Golf	118.2	104.1	93.0	121.0	132.4	137.4	107.2	111.2	131.2	163.7	229.9	245.3	141.2
Expenses													
Golf Course Operations	82.8	57.2	26.1	31.4	27.6	35.0	37.8	32.0	37.3	45.9	63.2	58.4	44.6
Administration	11.5	11.7	9.4	8.7	10.8	7.7	7.1	6.9	8.2	6.9	9.7	1.2	8.3
Grounds Operations	38.0	49.5	37.6	38.5	32.6	55.5	42.1	38.6	54.0	47.0	64.6	160.8	54.9
Total Expenses	132.3	118.4	73.1	78.6	71.0	98.2	87.0	77.5	99.5	99.8	137.5	220.4	108
P&L Excess / (Deficiency)	(14.1)	(14.3)	19.9	42.4	61.4	39.2	20.2	33.7	31.7	63.9	92.4	(183.9)	33.4

Key Expense Areas:

Payroll

Grounds Operations	23.6	31.7	20.3	22.0	21.9	21.5	22.8	24.5	25.0	27.8	46.0	30.2	26.4
Golf Course Operations	26.1	31.1	10.2	11.1	9.9	14.7	15.6	14.8	17.0	18.2	33.2	27.1	19.1
Administration	10.5	7.4	6.9	7.9	8.9	6.1	6.1	6.1	6.0	6.2	7.8	1.2	6.8
Total Payroll	60.2	70.2	37.4	41.0	40.7	42.3	44.5	45.4	48.0	52.2	87.0	58.4	17.4
% Payroll to Revenue	51%	67%	40%	34%	31%	31%	42%	41%	37%	32%	38%	24%	12%
% Payroll to Expenses	46%	59%	51%	52%	57%	43%	51%	59%	48%	52%	63%	26%	16%

Utilities

Golf Ops & Pro Shop	13.7	11.4	2.8	3.7	4.1	3.5	3.1	2.5	3.0	3.6	5.0	3.3	5.0
Grounds	9.8	12.9	10.9	9.5	9.1	10.2	11.8	9.5	9.2	10.9	11.0	12.4	10.6
Clubhouse Top Floor			8.2	7.6	7.9	8.1	8.6	7.9	9.2	7.9	11.4	6.2	8.3

Utilities/Gen Fund Prtn	0.0	0.0	8.2	7.6	7.9	8.1	8.6	7.9	9.2	7.9	11.4	6.2	6.9
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Clubhouse Maintenance/Improvements (Gen Fund):

1st Bldg Repair/Maintenance			0.0	0.0	0.0	0.4	0.3	0.0	0.6	0.4	2.3	0.0	0.4
2nd Bldg Repair/Maintenance	6.7		2.2	2.8	0.3	5.0	0.0	0.0	0.4	14.4	30.1	2.1	5.8

Capital Expenditures

Grounds / Golf	70.7	0.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clubhouse	44.0	15.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Golf Course			0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Restaurant - Noonan's		18.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0
Total Cap Exp	114.7	33.8	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.0	0.0	0.0

District Fund Accounts

	*\$75k Roof Ins Proceeds in GF												
General Fund	67	67	105	139	100	202	30	30	30	30	109	264	
* Gen Fund (8/15 Roof Ins Proceeds)							150	172	207	177		400	
Capital Fund	646	118	56	33	3	3	1,791	737	468	435	360	0	
Debit Service Fund	401	485	450	450	472	478	446	455	507	556	615	683	
Enterprise Fund	263	140	235	329	467	491	474	460	473	578	947	904	

TOTAL ALL FUNDS 1,377 810 846 951 1,042 1,174 2,891 1,854 1,685 1,776 2,031 2,252

Total Funds less Dbt Svc 330 325 396 501 570 696 654 662 710 785 1,056 1,568
Must always be > \$100

Bond Balance 5,348 5,161 6,640 6,380 6,195 6,005 5,810 5,605
HR Foundation Bank 4.2 7.4 7.4 12.4 12.4 12.4 12.4

2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 AVG

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
 It is not prepared by S&W, rather by the HRMD Directors