

In attendance:

Loren Janulewicz, John Hartnett, Teresa Anderson, Vic Evans, Larry Ransford

- April 2016 GCAT Board minutes were approved.
- The April and 2016 year to date financials were reviewed, numerous discrepancies were noted and revised financials were submitted and reviewed by the board via e-mail.
  - Rounds were 2250 compared to 2649 last year.
  - Year to date Rounds 4944 compared to 5642 last year
  - Revenue was \$64,166 compared to \$69,075 last year.
  - Year to date Revenue was \$184,695, compared to \$198,686 last year
  - Expenses were \$46,666 compared to \$96,900 last year.
  - Year to date Expenses were \$201,810 compared to \$246,636 last year
  - Profit was \$17,500 compared to (\$27,825) last year.
  - Year to date profit is (\$17,115) compared to (\$47,950) last year.
  - Fund Balance is \$352,846 compared to \$351,032 last year

- Progress of unbudgeted and capital improvements expenditures were reviewed:  
2016 Capital Budget = \$100,000

|                                |          |           |
|--------------------------------|----------|-----------|
| Tree & Stump Removal           | \$14,850 | Completed |
| Cart Path 6 <sup>th</sup> Hole | \$12,554 | Estimate  |
| Cart Path Pool                 | \$2,625  | Estimate  |
| Driving Range Deck             | \$8,000  | Estimate  |
| Driving Range Landscaping      | \$5,000  | Estimate  |
| Equipment Reserve              | \$30,000 | Estimate  |
| Tree Care                      | \$2,324  | Completed |
| Tree Care Balance              | \$2,676  | Estimate  |
| New Driving Range Mats         | \$4,000  | Estimate  |
|                                |          |           |
| Balance                        | \$17,971 |           |

- The Golf Course Business Manager informed the GCAT Board:
  - Presented information to improve course appearance by replacing old and broken rope stakes, adding new cart path signage, and adding sand and seed racks with replacement bottles. The board approved these improvements, but wants input from the Superintendent before proceeding with these improvements.
  - Reviewed a letter from residents on Fairway 7, complaining about the appearance and noise from the new driving range yardage markers. The board requested the General Manager to get more specific information.
- The Board reviewed the 2016 Tournament status. There are currently 22 tournaments scheduled with projected revenue of \$71,500. Concerns were raised about shotgun starts on weekends, seeking to better balance weekend tournaments in order to better accommodate regular repeat green fee players.
- The board reviewed and approved pay raises for 3 maintenance employees, totaling \$1,200 annually. The board then indicated that future pay raises should be included in the annual budgeting process, and the Course Superintendant should determine how budgeted pay raises should be distributed.
- The Men's and Women's clubs are preparing for their annual joint mixer tournament.
- Meeting adjourned.