

G-CAT Board Meeting 9/19/2016

In attendance:

Loren Janulewicz
John Hartnett
Vic Evans
Teresa Anderson
Bob Ore
Larry Ransford

- August 2016 GCAT Board minutes were approved.
- The August and 2016 year to date financials reviewed at the meeting:
 - Rounds were 4,179 compared to 4,671 last year.
 - Year to date Rounds 22,193 compared to 22,646 last year
 - Revenue was \$107,206 compared to \$137,439 last year.
 - Year to date Revenue was \$632,100 compared to \$681,610 last year
 - Expenses were \$87,061 compared to \$98,208 last year.
 - Year to date Expenses were \$528,469 compared to \$589,201 last year
 - Profit was \$20,145 compared to \$39,231 last year.
 - Year to date profit is \$103,631 compared to \$92,409 last year.
 - Fund Balance is \$473,592 compared to \$491,391 last year
- The Golf Course Business Manager informed the GCAT Board:
 - Sales report by department was reviewed.
 - Installation of the back nine sprinkler system has started and is progressing smoothly.
 - Pace of play issues were reviewed.
 - The driving range appearance and functionality improvements are scheduled to start in January, 2017 and be completed in April, 2017.
- The Board reviewed the 2016 Tournament status. There are currently 20 tournaments scheduled with projected revenue of \$68,200. The last tournament of the year is scheduled October 8, 2016.
- There were no Men's or Women's Club issues. Their last tournaments are scheduled for September 25, 2016
- Meeting adjourned.