

G-CAT Board Meeting 10/17/2016

In attendance:

Loren Janulewicz
John Hartnett
Vic Evans
Teresa Anderson
Bob Ore
Larry Ransford

- September 2016 GCAT Board minutes were approved.
- The September and 2016 year to date financials were not available for review at the meeting. The “Sales Report by Department” and “Men’s Club” reports were reviewed and the Accountants P&L statements were reviewed post meeting via email:
 - Rounds were 3,021 compared to 2,889 last year.
 - Year to date Rounds 25,214 compared to 25,535 last year
 - Revenue was \$78,753 compared to \$72,676 last year.
 - Year to date Revenue was \$710,853 compared to \$754,377 last year
 - Expenses were \$78,1831 compared to \$71,857 last year.
 - Year to date Expenses were \$606,652 compared to \$661,058 last year
 - Profit was \$570 compared to \$910 last year.
 - Year to date profit is \$104,201 compared to \$93,319 last year.
 - Fund Balance is \$474,162 compared to \$492,301 last year.
- Year to date unbudgeted expenses and capital improvements were reviewed. Current expenditures total \$39,716 of the \$100,000 appropriated. However, \$43,000 of approved expenditures are being delayed because of the sprinkler upgrades and will occur in 2017.
- The Golf Course Business Manager informed the GCAT Board:
 - Sales report by department.
 - Installation of the back nine sprinkler system has started and is progressing smoothly.
- The Board reviewed the 2016 Tournament status. There are no more tournaments scheduled for 2016, revenue from tournaments is \$65,356. The booking and scheduling for tournaments is being seriously impeded because of excessive booking fees for banquet facilities at “The Golf Course at Heather Ridge” and other options and locations are being considered.
- There were no Men’s or Women’s Club issues.
- Meeting Adjourned.