

G-CAT Board Meeting 4-17-2017

In attendance:

Loren Janulewicz
John Hartnett
Vic Evans
Teresa Anderson
Bob Ore
Larry Ransford

- March 2017 GCAT Board minutes were approved.
- The March and 2017 year financials were reviewed:
 - March rounds were 1,882 compared to 1,471 in 2016.
 - Year to date Rounds were 3250 compared to 2694 in 2016
 - March revenue was \$50,012 compared to \$43,144 in 2016.
 - Year to date revenue was \$130,250, compared to \$120,529 in 2016
 - March expenses were \$ 58,833 compared to \$ 55,475 in 2016
 - Year to date Expenses were \$181,000 compared to \$155,144 in 2016.
 - March profit was (\$8,821) compared to (\$12,361) in 2016
 - Year to date profit is (\$50,750) compared to (\$34,615) in 2016.
 - Fund Balance is \$332,086 compared to \$335,346 last year
- The Golf Course Business Manager informed the committee:
 - 18 Outside Golf Tournaments are already scheduled, with projected revenue of \$74,000.
 - Discussed procedures for the golf course to repay the Metro District \$395,721 for cart path improvements and the replacement of the water pump.
 - Reviewed status of Driving range improvements.
 - Reviewed information regarding the potential new clubhouse
- There were no current Men's or Women's club issues.
- Meeting adjourned.