

G-CAT Board Meeting 5-15-2017

In attendance:

Loren Janulewicz
 John Hartnett
 Vic Evans
 Teresa Anderson
 Larry Ransford

- April 2017 GCAT Board minutes were approved.
- The April and 2017 year financials were reviewed:
 April rounds were 2,173 compared to 2,250 in 2016.
 Year to date Rounds were 5,423 compared to 4,944 in 2016
 April revenue was \$62,921 compared to \$64,166 in 2016.
 Year to date revenue was \$193,171, compared to \$184,695 in 2016
 April expenses were \$ 83,029 compared to \$ 46,666 in 2016
 Year to date Expenses were \$264,029 compared to \$201,810 in 2016.
 April profit was (\$20,108) compared to \$17,500 in 2016
 Year to date profit is (\$70,858) compared to (\$17,115) in 2016.
 Fund Balance is \$311,978 compared to \$352,846 last year
- Progress of unbudgeted expenses and capital expenditures were reviewed:

Driving Range Deck	\$6,912		Completed
Driving Range Landscaping	\$5,030		Completed
Driving Range mats	\$4,375		Completed
Equipment Reserve		\$25,000	Approved
Utility Cart for Maintenance	\$5,000		Completed
Tree Removal Hole 1 & 7	\$8,360		Completed
Tree Root Stumps Holes 1,7,9	\$8,360		Completed
Retaining Wall Hole 12	\$18,230		Completed
Tree removal Hole 12	\$660		Completed
Fertilizer System	10,400		Completed
Total	\$67,327		

- The Golf Course Business Manager informed the committee:
 - Concerns were raised from the committee that wages and benefits for golf course operations were up 46% while revenue was down 2% from the previous year. The business manager indicated he would address labor expenses with the golf course operation employees.
 - Informed the committee, 19 Outside Golf Tournaments are already scheduled, with projected revenue of \$73,000.
 - Informed the committee that the driving range improvements were completed.
 - Reviewed the potential building sale and the potential new clubhouse layout and improved features.
- The men's and women's club mixer tournament is scheduled for June 3, 2017
- Meeting adjourned.