

G-CAT Board Meeting 8-21-2017

In attendance:

Loren Janulewicz
John Hartnett
Teresa Anderson
Larry Ransford
Bob Knutson

- July 2017 GCAT Board minutes were approved.
- The July and 2017 year financials were reviewed:
 - July rounds were 4,616 compared to 4,649 in 2016.
 - Year to date Rounds were 18,095 compared to 18,014 in 2016
 - July revenue was \$134,428 compared to \$121,568 in 2016.
 - Year to date revenue was \$554,321, compared to \$524,894 in 2016
 - July expenses were \$100,618 compared to \$77,552 in 2016
 - Year to date Expenses were \$510,710 compared to \$441,408 in 2016.
 - July Labor Expenses were \$47,128 compared to \$44,079 in 2016
 - Year to Date Labor Expenses \$244,141 compared to 218,817 in 2016
 - July profit was \$33,810 compared to \$44,016 in 2016
 - Year to date profit is \$43,611 compared to \$83,486 in 2016.
 - Fund Balance is \$426,447 compared to \$453,447 last year
- The Golf Course Business Manager informed the committee:
 - The potential need to enclose the far end of the driving range with netting at an estimated expense of \$90,000.
 - Heather Ridge Golf Course lost out to Meadow Hills in its efforts to have Fitzsimmon's Men's Club play at Heather Ridge.
 - 19 Outside tournaments have been scheduled with potential revenue of \$65,000.
- The golf Course Superintendent reviewed:
 - Improved features of the irrigation system.
 - The possibility of obtaining a trained dog to control the geese population on the golf course.
- The men's or women's club issues:
 - Reviewed planning for the upcoming Men's club championship tournament.
 - Requested the Saturday women's to club better manage their tee times by playing in foursomes rather than twosomes and threesomes during prime weekend tee times.
- Meeting adjourned.