

G-CAT Board Meeting October 21, 2019
3:00 p.m.

In attendance:

Loren Janulewicz
Teresa Anderson
Vic Evans
Bob Ore
Larry Ransford
Bob Knudson

- The September 16, 2019 Minutes were approved as written.
- The September 2019 and Year to Date financials were reviewed:
September rounds were 3,765 compared to 3,881 in September, 2019.
Year to date rounds are 27,422 compared to 26,825 in 2018
September revenue was \$122,649 compared to \$116,619 in September, 2018
Year to date revenue is \$896,988 compared to \$811,830 in September, 2018
September expenses were \$84,343 compared to \$92,946 in September 2018.
Year to date expenses are \$693,072 compared to \$690,652 in September 2018
September labor expenses were \$49,930 compared to \$46,507 in September 2018.
Year to date Labor Expenses are \$347,714 compared to \$330,614 in 2018
September profit was \$38,306 compared to \$23,673 in September 2018
September fund balance is \$616,273 compared to \$496,248 in September 2018.
- The Golf Course Business Manager presented to the Board a proposed budget for 2020, including replacement of cart paths and other course maintenance, golf course operations, administrative expenses, and labor expenses (including a \$1.00 hourly increase for pro shop workers, marshals, and maintenance crew).
- The Board discussed a possible increase in golf/cart fees based on what the surrounding courses might be doing for 2020 and cart path replacement.
- There were no men's or women's club issues

The meeting was adjourned at 3:45