

G-CAT Board Meeting November 18, 2019

3:00 p.m.

In attendance:

Loren Janulewicz
Teresa Anderson
Vic Evans
Bob Ore
Larry Ransford
Bob Knudson

- No October minutes were prepared but they are being prepared for approval at the December meeting.
- The October 2019 and Year to Date financials were reviewed:
October rounds were 2,132 compared to 2,007 in October, 2019.
Year to date rounds are 31,257 compared to 30,746 in 2018
October revenue was \$61,504 compared to \$59,601 in October, 2018
Year to date revenue is \$958,492 compared to \$871,431 in October, 2018
October expenses were \$68,326 compared to \$75,689 in October 2018.
Year to date expenses are \$761,398 compared to \$766,341 in October 2018
October labor expenses were \$21,077 compared to \$19,517_ in October 2018.
Year to date Labor Expenses are \$206,633 compared to \$188,276 in 2018
October profit was (\$6,822) compared to (\$16,088) in October 2018
October fund balance is \$609,451 compared to \$480,160 in October 2018.
- The Golf Course Business Manager presented to the Board with a Sales Report by Department for the month ending October 31, 2018, as well as from January through October 31, 2019, and a spread sheet reflecting net revenue for rounds played from 2016 through October 31, 2019 (as well as projected amounts for November and December 2019).

The Golf Course Business Manager also discussed the Golf Expo Special Card to be sold at the Golf Expo still offering four rounds of golf, plus a bucket of balls, and a reduced cart rental fee for \$96.00 which the board approved. We will also continue with the special advertised in Green Saver reflecting the unlimited Buy 1 Get 1 Free or Single Pay Green Fee which he reported has been successful.

- The Golf Course Superintendent advised that he has bids for cart path replacement and is ready to proceed. He also discussed the future water pump replacement for the front nine for which funds are being saved from funds to be provided by both golf course revenue and from the Metro District. In addition, he advised the board that someone had vandalized the maintenance area after a recent snow storm by kicking in panels on the buildings and going through cabinets, although he could find nothing missing. The board discussed issues with the alarm system and the notification practices of the alarm company.

- The Board is awaiting information from surrounding golf courses to determine what increase will be appropriate for our greens fees.
- There were no men's or women's club issues

The meeting was adjourned at 4:15