

**Heather Ridge Metropolitan District
Financial Statements**

September 30, 2012

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

We have compiled the accompanying Combined Balance Sheet – Governmental Funds, Enterprise Funds and Account Groups of the Heather Ridge Metropolitan District as of September 30, 2012 and the related Statements of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Governmental and Enterprise Funds for the nine months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit the Statements of Net Assets, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. Accordingly, the accompanying financial statements are not intended to be used by readers who are not familiar with the District's financial affairs or informed about such matters that would be disclosed in complete financial statements.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

Simmons & Wheeler, P.C.

October 12, 2012

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds

September 30, 2012

Assets	General Fund	Capital Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Current assets						
Cash in checking	\$ 14,189	\$ -	\$ -	\$ 100,000		\$ 114,189
Cash in US Bank	-	-	-	29,491		29,491
Cash in COLOTRUST	83,431	14,395	14,761	92,325	-	204,912
Petty Cash	-	-	-	2,450	-	2,450
Accounts receivable - taxes	1,619	-	3,046	-	-	4,665
Cash - Trustee	-	41,686	434,922	64	-	476,672
Prepaid Expense	72	-	-	5,686	-	5,758
Inventory	-	-	-	11,813	-	11,813
Receivable - Members	-	-	-	-	-	-
Receivable - GCAT	-	-	-	21,481	-	21,481
Receivable - rent	5,709	-	-	-	-	5,709
	<u>105,020</u>	<u>56,081</u>	<u>452,729</u>	<u>263,310</u>	<u>-</u>	<u>877,140</u>
Other assets						
Improvements	-	-	-	-	3,146,317	3,146,317
Amount available in debt service fi	-	-	-	-	452,729	452,729
Amount to be provided for retirement of debt	-	-	-	-	5,242,021	5,242,021
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,841,067</u>	<u>8,841,067</u>
	<u>\$ 105,020</u>	<u>\$ 56,081</u>	<u>\$ 452,729</u>	<u>\$ 263,310</u>	<u>\$ 8,841,067</u>	<u>\$ 9,718,207</u>
Liabilities and Equity						
Current Liabilities						
Accounts payable	\$ 5,984	\$ 5,445	\$ -	\$ 11,733	\$ -	\$ 23,162
Payable to Tournaments	-	-	-	560	-	560
Payable to HRCC	-	-	-	3,128	-	3,128
Payable to Clubs/Trade Acct	-	-	-	12,095	-	12,095
Sales Tax Payable	-	-	-	(451)	-	(451)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities						
General obligation Bonds	-	-	-	-	5,694,750	5,694,750
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,694,750</u>	<u>5,694,750</u>
Total Liabilities	<u>5,984</u>	<u>5,445</u>	<u>-</u>	<u>27,065</u>	<u>5,694,750</u>	<u>5,733,244</u>
Fund Equity						
Investment in improvements	-	-	-	-	3,146,317	3,146,317
Fund balance	99,036	50,636	452,729	236,245	-	838,646
	<u>99,036</u>	<u>50,636</u>	<u>452,729</u>	<u>236,245</u>	<u>3,146,317</u>	<u>3,984,963</u>
	<u>\$ 105,020</u>	<u>\$ 56,081</u>	<u>\$ 452,729</u>	<u>\$ 263,310</u>	<u>\$ 8,841,067</u>	<u>\$ 9,718,207</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2012
General Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 184,093	\$ 641	\$ 182,980	\$ (1,113)	\$ 3,041	\$ 138,856
Specific ownership taxes	11,046	964	9,042	(2,004)	690	6,284
Misc Income	-	-	2,245	2,245	-	239
Rent - Restaurant	-	5,709	44,915	44,915	5,200	27,755
Interest income	150	89	604	454	290	545
	<u>195,289</u>	<u>7,403</u>	<u>239,786</u>	<u>44,497</u>	<u>9,221</u>	<u>173,679</u>
Expenditures						
Accounting	20,000	810	15,403	4,597	2,431	28,929
Audit	9,500	-	7,346	2,154	7,123	7,123
Legal	40,000	124	16,144	23,856	1,977	38,408
Insurance	5,000	-	10,779	(5,779)	966	14,770
Community Communication	37,500	2,520	25,719	11,781	2,460	27,232
Social function	2,500	-	-	2,500	-	1,607
Consultant Fees/Mgmt Fees	12,000	1,000	9,000	3,000	1,000	3,000
Pest Control	-	67	201	(201)	-	-
Miscellaneous	1,000	-	710	290	193	795
Building-2nd Floor/Repairs/Maint	-	65	13,455	(13,455)	-	-
Building - Utilities/Electric	-	4,745	28,000	(28,000)	-	-
Building - Utilities/Gas	-	523	11,899	(11,899)	-	-
Building - Utilities/Water/Sewer	-	2,154	15,435	(15,435)	-	-
Utilities/Telephone	-	386	2,219	(2,219)	-	-
Security	-	192	936	(936)	-	-
Office Supplies/Expense	-	-	303	(303)	50	50
Treasurer's Fees	2,761	10	2,747	14	50	2,089
Janitorial Supplies	-	-	173	(173)	-	-
Trash Removal	-	364	2,707	(2,707)	-	-
Election	10,000	-	947	9,053	-	-
Contingency	67,864	-	-	67,864	-	-
Emergency reserve	4,208	-	-	4,208	-	-
	<u>212,333</u>	<u>12,960</u>	<u>164,123</u>	<u>48,210</u>	<u>16,250</u>	<u>124,003</u>
Excess (deficiency) of revenues over expenditures	(17,044)	(5,557)	75,663	92,707	(7,029)	49,676
Fund balance - beginning	<u>17,044</u>	<u>104,593</u>	<u>23,373</u>	<u>6,329</u>	<u>89,801</u>	<u>33,096</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 99,036</u>	<u>\$ 99,036</u>	<u>\$ 99,036</u>	<u>\$ 82,772</u>	<u>\$ 82,772</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2012
Capital Fund

See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750,000
Miscellaneous Income	-	-	-	-	-	0
Interest income	-	1	15	15	5	534
	<u>-</u>	<u>1</u>	<u>15</u>	<u>15</u>	<u>5</u>	<u>750,534</u>
Expenditures						
Cost of Issuance	-	-	-	-	-	46,232
Capital Improvements	81,557	-	-	81,557	-	-
Planning & Engineering	-	-	-	-	-	-
Permits	-	-	-	-	-	-
Wells	-	-	-	-	-	-
Maintenance Building Roof	-	-	-	-	-	790
Clubhouse Outside Lighting	-	-	-	-	-	-
Software System	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	1,520
Perimeter Fence	-	-	-	-	-	-
Range Netting	-	-	-	-	-	48,300
Website Development	-	-	-	-	-	-
Improvements	-	-	-	-	-	960
Irrigation	-	-	-	-	18,280	173,456
Irrigation Contract 2011 Bond	-	-	-	-	-	712,288
Cart Path Improvements	-	-	-	-	-	2,500
Security	-	-	-	-	-	159
Signs/Monuments	-	-	19,840	(19,840)	-	17,611
Computer Equipment	-	-	-	-	-	775
Golf Landscape Maintenance	-	-	-	-	786	2,274
Clubhouse Improvements	-	5,445	5,445	(5,445)	1,443	42,651
Legal	-	-	-	-	-	20,101
Smoking Patio	-	-	-	-	-	29,190
Restaurant Improvements	-	-	-	-	-	39,932
Parking Lot Improvements	-	-	-	-	-	1,265
Miscellaneous	-	-	-	-	-	-
	<u>81,557</u>	<u>5,445</u>	<u>25,285</u>	<u>56,272</u>	<u>20,509</u>	<u>1,140,004</u>
Excess (deficiency) of revenues over expenditures	(81,557)	(5,444)	(25,270)	56,287	(20,504)	(389,470)
Fund balance - beginning	<u>81,557</u>	<u>56,080</u>	<u>75,906</u>	<u>(5,651)</u>	<u>117,569</u>	<u>486,535</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 50,636</u>	<u>\$ 50,636</u>	<u>\$ 50,636</u>	<u>\$ 97,065</u>	<u>\$ 97,065</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2012
Debt Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 342,771	\$ 1,228	\$ 340,975	\$ (1,796)	\$ 7,238	\$ 373,101
Specific ownership taxes	20,566	1,795	16,835	(3,731)	1,860	16,940
Interest income	975	50	423	(552)	662	1,293
	<u>364,312</u>	<u>3,073</u>	<u>358,233</u>	<u>(6,079)</u>	<u>9,760</u>	<u>391,334</u>
Expenditures						
Bond Principal '09	150,000	-	-	150,000	-	-
Bond Principal '11	15,750	-	-	15,750	-	-
Bond Interest '09	213,280	-	159,960	53,320	-	164,636
Bond Interest '11	32,329	-	23,090	9,239	-	9,689
Trustee Fees	2,500	-	750	1,750	-	-
Treasurer Fees	5,142	19	5,120	22	118	5,612
Contingency	-	-	-	-	-	-
	<u>419,001</u>	<u>19</u>	<u>188,920</u>	<u>230,081</u>	<u>118</u>	<u>179,937</u>
Excess (deficiency) of revenues over expenditures	(54,689)	3,054	169,313	224,002	9,642	211,397
Fund balance - beginning	<u>263,018</u>	<u>449,675</u>	<u>283,416</u>	<u>20,398</u>	<u>485,319</u>	<u>283,564</u>
Fund balance - ending	<u>\$ 208,329</u>	<u>\$ 452,729</u>	<u>\$ 452,729</u>	<u>\$ 244,400</u>	<u>\$ 494,961</u>	<u>\$ 494,961</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 9 Months Ended September 30, 2012
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	50,000	-	78,086	28,086	-	17,136
Golf Packages - trade acct	3,500	-	-	(3,500)	-	2,880
Cart Packages	10,000	-	19,140	9,140	-	4,500
Cart Packages -trade acct	2,000	-	-	(2,000)	-	1,200
Junior Golf Packages	1,200	150	350	(850)	350	1,450
Golf Cards	120,000	2,750	93,261	(26,739)	2,983	34,883
Tournaments	70,000	-	-	(70,000)	-	-
Cart Fees	125,000	14,730	120,410	(4,590)	13,449	109,776
Green Fees	350,000	46,034	350,452	452	39,667	327,386
Range ball fees	20,000	1,929	20,642	642	2,327	18,574
Club Rentals	500	-	-	(500)	-	-
Merchandise	35,000	2,416	23,476	(11,524)	3,427	28,171
Rent - Restaurant	72,000	-	-	(72,000)	-	-
Miscellaneous Income	3,000	282	1,677	(1,323)	171	2,451
Interest income	100	-	-	(100)	(2)	62
	<u>862,300</u>	<u>68,291</u>	<u>707,494</u>	<u>(154,806)</u>	<u>62,372</u>	<u>548,469</u>
Expenditures						
Golf Course operations	451,500	23,608	208,781	242,719	44,718	396,133
Administration Expenses	64,300	7,478	71,757	(7,457)	6,234	103,663
Grounds expense	366,700	35,753	241,421	125,279	44,057	267,012
	<u>882,500</u>	<u>66,839</u>	<u>521,959</u>	<u>360,541</u>	<u>95,009</u>	<u>766,808</u>
Excess (deficiency) of revenues over expenditures	(20,200)	1,452	185,535	205,735	(32,637)	(218,339)
Fund balance - beginning	<u>100,177</u>	<u>234,793</u>	<u>50,710</u>	<u>(49,467)</u>	<u>87,319</u>	<u>273,021</u>
Fund balance - ending	<u>\$ 79,977</u>	<u>\$ 236,245</u>	<u>\$ 236,245</u>	<u>\$ 156,268</u>	<u>\$ 54,682</u>	<u>\$ 54,682</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2012
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year	
					Current <u>Month</u>	Year to <u>Date</u>
Golf Course operations						
Merchandise	\$ 35,000	\$ 1,233	\$ 19,684	\$ 15,316	\$ 1,641	\$ 18,621
Equipment lease	500	-	-	500	-	-
District Consultants	2,000	-	-	2,000	-	5,956
F&B Expenses promo	1,000	-	-	1,000	-	-
Tournament commissions	3,500	-	-	3,500	-	-
Tournament Expense	4,500	-	-	4,500	27	27
Wages and benefits	145,000	9,763	65,927	79,073	17,479	161,164
Business licenses and permits	200	-	-	200	-	58
Advertising	10,000	-	2,354	7,646	-	7,643
Advertising - trade acct	3,500	-	-	3,500	-	4,080
Credit Card Fees	17,500	1,338	11,110	6,390	1,605	9,656
Meals and entertainment	250	-	35	215	-	118
Charitable community relations	250	-	-	250	-	-
Club Rental Expense	-	-	40	(40)	-	-
Computer and internet expenses	5,000	637	5,665	(665)	885	4,367
Driving range supplies	5,000	-	2,363	2,637	133	2,889
Dues and subscriptions	750	-	220	530	-	879
Employee clothing expenses	500	-	-	500	-	-
Employee relations	250	-	-	250	-	-
Equipment facility rental	300	-	-	300	-	-
GHIN expense	1,000	-	900	100	-	510
Golf Club Repairs	500	-	-	500	-	444
Golf Cart Lease	58,500	5,530	43,733	14,767	5,380	43,965
Golf Lessons	600	-	575	25	-	600
Golf Cart Repairs	3,000	60	2,982	18	24	2,012
Janitorial expense	3,500	552	3,403	97	392	3,952
Laundry/Cleaning expense	150	-	-	150	-	115
Licenses/Permits/Fees	250	-	361	(111)	-	6,490
Insurance	10,000	-	5,452	4,548	-	-
Office Supplies/Expenses	500	92	704	(204)	242	1,127
Operating Supplies	2,500	390	2,048	452	-	549
Pest control	800	-	-	800	65	260
Postage and Delivery	250	-	102	148	88	353
Printing Stationary	1,000	-	1,582	(582)	-	926
Repairs/Maintenance	5,000	8	1,210	3,790	2,257	7,538
Training education	500	-	-	500	-	-
Trash removal	7,800	122	1,583	6,217	438	4,130
Travel/mileage/lodging	500	-	-	500	-	705
Utilities - alarm	2,700	-	-	2,700	-	-
Utilities -electric	60,000	1,439	11,470	48,530	5,965	33,438
Utilities -gas	20,500	124	3,892	16,608	1,027	17,269
Utilities - water	28,000	923	4,848	23,152	3,616	22,398
Utilities - Satellite/Cable	-	-	-	-	-	349
Utilities telephone	6,750	315	2,898	3,852	627	5,551
Golf Course Management	-	1,000	9,000	(9,000)	2,500	22,500
Security	500	82	1,040	(540)	251	3,485
Miscellaneous expense	-	-	3,600	(3,600)	76	364
Building Maintenance	-	-	-	-	-	1,645
Costs Associated with 2nd Floor	-	-	-	-	-	-
Total Golf Course Operations	\$ 451,500	\$ 23,608	\$ 208,781	\$ 242,719	\$ 44,718	\$ 396,133

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2012
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 15,000	\$ 832	\$ 6,256	\$ 8,744	\$ 1,322	\$ 11,017
Legal	6,000	-	2,145	3,855	-	23,652
Consulting fees	5,000	-	-	5,000	-	-
Wages and Benefits	36,000	6,455	62,170	(26,170)	4,853	65,973
Office operations	-	-	-	-	-	17
Computer and internet expenses	500	-	-	500	-	803
Repairs/Maintenance	-	-	136	(136)	-	-
Operating supplies	500	-	229	271	-	68
Janitorial	-	-	-	-	-	573
Postage and delivery	-	-	32	(32)	-	-
Printing/Stationery	300	138	412	(112)	-	884
Professional fees	-	-	-	-	-	123
Security	-	-	-	-	-	54
Utilities - Satellite/cable	-	-	-	-	-	277
Miscellaneous	1,000	53	377	623	59	222
Total Administrative expenses	\$ 64,300	\$ 7,478	\$ 71,757	\$ (7,457)	\$ 6,234	\$ 103,663
Grounds						
Golf course amenities	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,239
Wages and benefits	205,000	18,285	149,940	55,060	19,793	163,750
Gas oil lube	18,500	2,265	12,507	5,993	2,935	12,222
Dues and subscriptions	250	-	-	250	-	160
Employee relations	250	-	-	250	-	-
Utility - electric	77,500	9,624	44,933	32,567	11,754	48,479
Utility - gas	2,000	75	1,407	593	55	4,302
Utility - water/sewer	1,500	119	953	547	144	1,201
Utility - telephone	1,750	115	1,029	721	114	927
Trash Removal	3,500	-	809	2,691	358	3,294
Education/seminars	250	-	15	235	-	-
Chemicals	4,000	-	418	3,582	-	1,678
Equipment repairs/maintenance	12,500	-	6,415	6,085	1,357	2,963
Equipment rental	1,000	-	-	1,000	-	-
Fertilizer	15,000	217	9,901	5,099	4,821	13,425
Golf course supplies	5,000	-	797	4,203	129	1,941
Ground improvements	1,500	-	794	706	-	2,152
Landscaping	-	-	-	-	-	1,613
Licenses/Permits/Fees	-	-	100	(100)	-	-
Irrigation repairs	6,000	29	1,776	4,224	105	2,568
Amenities	-	-	909	(909)	-	-
Sand, soil, gravel	4,000	-	1,272	2,728	1,204	1,761
Sanitation rental	3,500	255	2,005	1,495	255	2,029
Professional Fees	-	-	160	(160)	-	-
Security	-	74	586	(586)	-	-
Small tools and equipment	500	4,695	4,695	(4,195)	1,033	1,248
Tires/batteries	1,500	-	-	1,500	-	-
Training/Education	200	-	-	200	-	60
Landscape Maintenance	-	-	-	-	-	-
Total Grounds expense	\$ 366,700	\$ 35,753	\$ 241,421	\$ 125,279	\$ 44,057	\$ 267,012

HRMD Golf & Clubhouse P&L 2012 by Month

Income / Expense Statement Summary

YTD Summary

Actual \$ (000)

2012 - YTD

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW	SNOW											
Golf Rounds / Starts	269	90	2,386	2,885	3,846	4,262	4,459	4,367	3,213				25,777
No Play Days - Weather	21	27	2	1	0	0	0	0	0				51
Play Days	7	2	29	29	31	30	31	31	30				220
Avg \$ per Round / Start	605.71	65.22	19.42	22.64	21.69	20.49	21.30	21.31	21.25				27.45
Revenue - Golf	162.9	5.9	46.3	65.3	83.4	87.3	95.0	93.0	68.3				707.5
Expenses													
Golf Course Operations	28.2	19.2	15.6	20.4	26.1	24.7	24.9	26.1	23.6				208.8
Administration	6.1	7.1	6.0	10.2	8.2	9.6	7.7	9.4	7.5				71.8
Grounds Operations	14.3	12.8	16.2	25.2	34.4	32.1	33.0	37.6	35.8				241.4
Total Expenses	48.6	39.1	37.8	55.7	68.7	66.4	65.6	73.1	66.8				522.0
P&L Excess / (Deficiency)	114.3	(33.3)	8.6	9.6	14.7	20.9	29.3	19.9	1.5				185.5

Key Expense Areas:

Payroll

Grounds Operations	10.3	11.7	11.0	18.8	19.4	20.9	19.3	20.3	18.3				149.9
Golf Course Operations	0.5	3.1	3.7	8.5	8.4	11.2	10.5	10.2	9.8				65.9
Administration	5.5	6.8	5.3	9.5	7.5	7.8	6.6	6.9	6.5				62.2
Total Payroll	16.3	21.7	19.9	36.7	35.3	39.9	36.4	37.4	34.5				278.0
% Payroll to Revenue	10%	369%	43%	56%	42%	46%	38%	40%	51%				39%
% Payroll to Expenses	33%	55%	53%	66%	51%	60%	55%	51%	52%				53%

Utilities

Golf Ops & Clubhouse	6.3	1.8	1.5	1.4	1.8	1.2	3.5	2.8	2.8				23.1
Grounds	4.0	0.8	0.7	0.7	5.2	6.9	9.2	10.9	9.9				48.3
Clubhouse Top Floor	0.9	6.8	6.0	6.3	7.1	6.8	7.7	8.2	7.9				57.6
Utilities Gen Fund Portion	0.9	6.8	6.0	6.3	7.1	6.8	7.7	8.2	7.9				57.6

Clubhouse Maintenance (Gen Fund):

1st Bldg Repair/Maintenance	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0				0.1
2nd Bldg Repair/Maintenance	4.5	0.6	0.2	1.8	3.6	0.4	0.2	2.2	2.2				15.6

Capital Expenditures

	To Date includes 2009, 2010 & 2012 => To Date												
Grounds / Golf	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			1,543
Clubhouse	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5.4				346
Golf Course	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				125
Restaurant - Noonan's	0.0	0.0	10.0	9.8	0.0	0.0	0.0	0.0	0.0				103
Total Cap Exp	0.0	0.0	10.0	9.8	0.0	0.0	0.0	0.0	5.4				2,118

District Fund Accounts

General Fund	2	67	66	76	99	127	120	105	99				
Capital Fund	76	76	66	56	56	56	56	56	51				
Debit Service Fund	227	363	384	358	432	500	447	450	453				
Enterprise Fund	165	132	140	150	165	186	215	235	236				

TOTAL ALL FUNDS	471	638	656	640	752	868	838	845	839				
Total Funds less Dbt Svc =>	243	275	273	282	320	368	391	395	386				

Jan Feb Mar April May June July Aug Sept Oct Nov Dec YTD

Notes: This report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD financial reports
It is not prepared by S&W, rather by the HRMD Directors