MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF HEATHER RIDGE METROPOLITAN DISTRICT NO. 1

Held: Thursday, the 9th day of August, 2007, at 4:00 p.m. at 2811 S. Xanadu Way, Aurora, Colorado.

Attendance	A meeting of the Heather Ridge Metropolitan District No. 1 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the boards, were in attendance:
	Errol Rowland Jane S. Klein Van Lewis Vincent Roith Mary Lou Braun Joan Beldock Lee Eldredge
	All director absences are deemed excused unless a contrary notation is recorded in these minutes. Also present was Joseph J. Lico, Esq, White Bear & Ankele, Professional Corporation, District General Counsel.
Call to Order	The meeting was called to order by Director Rowland.
Quorum / Qualifications	Director Rowland noted a quorum was present and all directors present were qualified to serve.
Approval of Agenda	Director Lewis made a motion to approve the agenda and Director Klein seconded the motion. The motion passed unanimously.
Approval of Minutes of April 12, 2007 Meeting	A motion was made by Director Roith and seconded by Director Braun to approve the minutes of the July 12, 2007 meeting. The motion passed unanimously.
General items	
Resolution to Change Location of Meetings	Discussion re: location change for regular meetings of HRMD01. A motion was made to approve the change the venue of the regular meeting of the HRMD01 by Director Klein. The motion was seconded by Director Eldredge. The motion passed unanimously.
Golf Course Ownership	No new news.
Legal Issues Certification of Mill Levy	Discussion re: funding of HRMD01. The first mailing has gone out to residents in the district regarding the Mill Levy and the voting procedure for approval of a Mill Levy. A second mailing will go out and the vote will be held Oct. 9, 2007 at the Change this?? → Heather Ridge South Clubhouse from 7 AM to 7 PM. The property owner must show up with the post card and a photo ID to vote for/against the Mill Levy. Discussion re: the process and the cumbersome nature of the voting process and it was determined that a list of property owners will be given to the HRMD01 by Oct 1, 2007 to designate real property owners and qualified voters. (with the exception of Strawberry)

Rules and Regs / By- Laws	Director Lewis with the help of Joe Llco has created the by-laws for the HRMD01. This discussion was tabled until more discussion occurs between Director Lewis and Joe Lico.
Post card / Mailings	Discussion again re: the mailing and the process of voting to be conducted Oct 9, 2007 at the Heather Ridge South Clubhouse. A motion was made by Director Rowland that the voting person must be the property owner with a photo ID. The second was by Director Braun and the motion passed unanimously.
Other Business	Questions were asked re: necessity for the HRMD01 to continue as the Golf Course was rezoned as an open space on S/B Dec 2, 2006 (NOT)Dec. 5, 2006. Discussion re: the possibility of yet another rezoning occurring. Benefits of the HRMD01 were discussed and the political importance of the HRMD01 were reviewed.
Adjourn	Next Meeting of the HRMDo1 will be held at 2811 South Xanadu Way at the Heather Ridge South Clubhouse Sept. 13, 2007 at 4:00 PM.
	Motion by Director Braun to adjourn and seconded by Director Klein. The motion passed unanimously.

Joe Lico opened a public hearing to amend the 2007 budget to \$17000.

discussion from Director Lewis re: the legal fees, election costs, accumulation of election fees if no election was necessary, and current budget. No public discussion took place and the hearing was closed.

A motion was made by Director Lewis to approve the amended budget for 2007. Seconded by Director Beldock. The motion passed unanimously. Much discussion re: possible funding mechanisms for the 2008 budget. Director Lewis, Director Eldridge, and Ed Kay agreed to run the assessed values of properties within the Metro district to determine the Mill Levy necessary for the 2008 budget.

Joe Lico discussed the way the expenditures and funds are received. Ed Kay discussed approaching the various HOAs and seeking support for a Mill Levy. Two HOAs have supported the Mill levy/Tax approach to funding. HOAs are not contributing – as a whole – to the budget for HRMD01 by support from the HOA annual budget. This discussion included the water and snow removal fee increases for the year as a reason for the withdrawal of support in the form of a contribution from the individual HOAs. Discussion re: deadline for Mill Levy to be effective for the 2008 budget is October 15.

After much discussion from the floor a motion was made by Director Lewis to proceed with applying a Mill Levy, property tax from residents to cover the budget. Seconded by Director Beldock. This was unanimously passed with the understanding that two public hearings will be held with post card notification including notification of a polling at the regularly scheduled meeting in October to vote on the Mill Levy in keeping with the pledge signed by the Board of Directors of HRMD01.

Joe Lico

Reminded the BOD that a mill levy could be imposed for 2007. Property values would need to be assesd.

BOD will do mailing of post card notification of property owners identifying two dates for discussion of Mill Levy. Announcement of the polling will be included in the next two meetings of HRMD01. Polling will occur at the October meeting of HRMD01. A motion was made by director Rowland and seconded by Director Lewis for this process to be in affect. Passed unanimously.

Remain in progress.

Pete Traynor introduced concern and discussion followed re: future golf course buyers and issues re: traffic and congestion. This will need to be discussed with the City Planning Committee at the appropriate future time.

Motion made by Director Lewis to adjourn. Seconded by Director Beldock. Passed unanimously.

Next meeting is August 9, 2007 at 4 PM.

Secretary for the Meeting

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HRMD01 Regular Meeting 2007-05-10 - LICO format