

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF

Legal:

Rules and Regulations/By-Laws

~~HEATHER RIDGE METROPOLITAN DISTRICT~~ taken on the Rules and Regulations. The board asked Mr. Lico to work with ~~Director Lewis~~ preparing the February 2008, at 4:00 p.m. at 2811 S. Xanadu in Aurora, Colorado.

May 2008 Election Attendance

The Board engaged in a discussion regarding the May 2008 election. A meeting of the Heather Ridge Metropolitan District No. 1 was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Boards, were in attendance:

2007 Itemized Taxes

The Board engaged in a discussion regarding the 2007 Itemized Taxes. There was some confusion about whether the mills were being assessed. It was determined that the Accountant for the District will need to be consulted regarding this matter. No further action was taken at this time.

Ratification of IGA with City of Aurora

Errol Rowland  
Jane S. Klein  
Van Lewis  
Vincent Roith  
Mary Lou Braun  
Joan Beldock  
Lee Eldredge  
Mr. Lico explained to the board that the IGA with the City of Aurora required under the Service Plan and previously approved by this board had been lost by the City of Aurora and a new IGA needed to be ratified and signed. The Board engaged in a discussion regarding the Ratification of the Intergovernmental Agreement with the City of Aurora. A motion was made by Director Beldock, and seconded by Director Lewis to approve the ratification of the IGA with the City of Aurora. The motion was approved unanimously.

Call to Order

Director Rowland called the meeting to order. It was determined that the next regular meeting will be held on May 8, 2008 at 4:00 p.m. at 2811 S. Xanadu in Aurora, Colorado.

Quorum /  
Qualifications

Director Rowland noted a quorum was present and all Directors present were qualified to serve.

Approval of Agenda

There being no further business to come before the Board and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting. Director Lewis made a motion to approve the agenda and Director Beldock seconded the motion. The motion passed unanimously.

Approval of Minutes of December 13, 2007 Meeting

The foregoing minutes were approved by the Board of Directors on the 8th day of May, 2008. A motion was made by Director Roith and seconded by Director Braun to approve the minutes of the December 13, 2007, meeting. The motion passed unanimously. The foregoing signatures and correct copy of the minutes of the above-referenced meeting.

General Items:

Appointment of New Accountant

The Board engaged in discussion regarding the appointment of Accountants for the District. A motion was made by Director Roith and seconded by Director Klein to appoint Diane Wheeler of Simmons & Wheeler, P.C. as the new District Accountant. The motion was approved six to zero with Director Rowland abstaining.

Secretary for the Meeting