

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
OF
HEATHER RIDGE METROPOLITAN DISTRICT NO. 1**

Held May 17, 2018, at 4:00 p.m. at 13521 East Iliff Avenue, Aurora, Colorado

Director Attendance/
Qualifications A meeting of the Heather Ridge Metropolitan District No. 1 (the “**District**”) was held as shown above and in accordance with the applicable statutes of the State of Colorado. A public audience was in attendance. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Errol Rowland
Patt Dodd
Bette Secord
Jane Klein
Van Lewis
Joan Beldock
Kay Griffiths

Also present for the District: Sean Allen, Esq., White, Bear Ankele Tanaka & Waldron, general counsel (by phone); Diane Wheeler, Simmons & Wheeler, P.C., District accountant; Larry Ransford and other members of the public.

Call to Order/Quorum Director Rowland noted a quorum was present and each Director present confirmed they were qualified to serve. Director Rowland referenced the District’s mission statement.

Conflict Disclosure The agenda for the meeting was reviewed and nothing appeared on the agenda for which disclosure certificates had not been filed.

Approval of Agenda The agenda was accepted by the Board.

Minutes The minutes from the October 19, 2017, meeting was discussed. Motion made and seconded to approve the minutes. Motion passed unanimously.

Community Reports

Presidents Council Director Lewis gave the Board an update regarding the potential for security services for the golf course after hours and discussions with the HOAs will take place over the summer.

HRCA It was noted monthly newsletter program continues its circulation.

Heather Ridge Open Space
Foundation/Metro Matters –
Barry McConnell Mr. McConnell reported there are small contributions coming in for the Open Space Foundation.

Financial

Financial Statements/
Payment of Claims Ms. Wheeler provided a summary of the financial statement dated April 30, 2018, fund balances, revenues, expenses, current cash flow analysis, and invoices/claims payable. After consideration of the financial statements and the current and interim invoices, and upon motion and second, the statements and invoices were unanimously accepted and approved.

2017 Audit Ms. Wheeler presented the Draft 2017 Audit to the Board. Following discussion, upon motion duly made and seconded, the Board approved the draft audit.

Discuss Debit Card Policy, Resolution and Use Agreement
The Board engaged in general discussion. It was noted the vendors and contractors require payment at time of service. Mr. Ransford and Mr. McConnell have been using their personal credit cards to make payments on behalf of the District then have to wait for reimbursement. It was also noted that Mr. McConnell is to be the only one to pay for items with the District debit card and control the amount on the account. There is to be one card, one authorized user only. It was noted the maximum balance is not to exceed \$3,000, there will be no ATM function and Mr. McConnell is still required to submit receipts to the District.

Golf Course Operation Report

General Golf Course Operations
General operations report was presented by Mr. Ransford.

New Yamaha Cart Lease
The Board engaged in a general discussion. Following discussion, upon motion duly made and seconded, the Board approved the lease.

Golf Course Capital Project/Expenditure Report
It was noted the active capital improvements have been completed.

Greens Fees Rate for District Residents
A proposed introduction of a premium card for District residents was discussed. GCAT intends to institute the program in 2019.

District Asset Management Report

Clubhouse Capital Project/Expenditure & Agreements Report
The Board engaged in general discussion about the clubhouse roof.

Restaurant Lease Renewal
The Board engaged in general discussion.

Restaurant Operations
The Board engaged in general discussion.

Miscellaneous

2018 Annual Administrative Resolution
Mr. Allen presented 2018 Annual Administrative Resolution to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board adopted the resolution.

Director Oaths of Office
Mr. Allen reported that the candidates for the May 2018 election have been elected. Mr. Allen will file the required documentation with the Division of Local Government and the County District Court.

District Security Services Discussion
See Presidents Council above.

2018 MetroMatters Publishing Agreement with HomewoRx, LLC
The Board engaged in general discussion. Following discussion, upon motion duly made and seconded, the Board ratified the agreement.

Golf Pass
The Board discussed the conditions upon which the lone golf pass would be permitted to be provided. Upon motion and second, the Board determined to present the parameters and conditions to the pass holder and if such conditions are not satisfied, the pass will be revoked.

Next Regular
Meeting/Adjourn

Motion made and seconded to adjourn. Meeting adjourned.

The foregoing minutes were approved by the Board of Directors on October 18, 2018, and constitute a true and correct copy of the minutes of the above-referenced meeting.

Secretary for the Meeting