

Heather Ridge Metropolitan District
Financial Statements

January 31, 2025

ACCOUNTANT'S COMPILATION REPORT

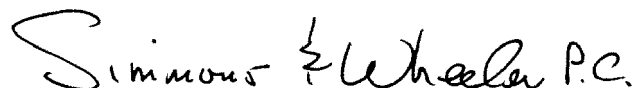
Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended January 31, 2025, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the one month then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Reconciliation of Cash to Fund Balance schedule presented on the bottom of page 1 is provided for additional analysis, we did not audit or review the additional schedules, nor were we required to perform any procedures to verify the accuracy of these schedules.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.

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February 20, 2025
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
January 31, 2025

	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets							
Current assets							
Cash in checking	\$ -	\$ -	\$ -	\$ -	\$ 716,764	\$ -	\$ 716,764
Cash in US Bank	-	-	-	-	1,118,023	-	1,118,023
Cash in COLOTRUST	-	109	-	513,637	929,086	-	1,442,832
Cash in COLOTRUST-Catastroph	-	-	1,247,621	-	-	-	1,247,621
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	4,109	-	-	4,109	-	-	8,218
Prepaid Expense	5,066	-	-	-	5,566	-	10,632
Inventory	-	-	-	-	73,070	-	73,070
Receivable - GCAT	-	-	-	-	62,757	-	62,757
Receivable - rent	11,220	-	-	-	-	-	11,220
Due from other funds	-	-	-	-	13,234	-	13,234
	<u>20,395</u>	<u>109</u>	<u>1,247,621</u>	<u>517,746</u>	<u>2,920,950</u>	<u>-</u>	<u>4,706,821</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	517,746	517,746
Amount to be provided for retirement of debt	-	-	-	-	-	4,172,254	4,172,254
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,836,317</u>	<u>7,836,317</u>
	<u>\$ 20,395</u>	<u>\$ 109</u>	<u>\$ 1,247,621</u>	<u>\$ 517,746</u>	<u>\$ 2,920,950</u>	<u>\$ 7,836,317</u>	<u>\$ 12,543,138</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 29,211	\$ -	\$ -	\$ -	\$ 9,156	\$ -	\$ 38,367
Payable to Clubs	-	-	-	-	7,146	-	7,146
Payable to Gift Cards	-	-	-	-	5,642	-	5,642
Outstanding Premium Cards	-	-	-	-	35,509	-	35,509
Sales Tax Payable	-	-	-	-	(8,979)	-	(8,979)
Due to other funds	13,234	-	-	-	-	-	13,234
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	4,690,000	4,690,000
Total Liabilities	<u>42,445</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,474</u>	<u>4,690,000</u>	<u>4,780,919</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	(22,050)	109	1,247,621	517,746	2,872,476	-	4,615,902
	<u>(22,050)</u>	<u>109</u>	<u>1,247,621</u>	<u>517,746</u>	<u>2,872,476</u>	<u>3,146,317</u>	<u>7,762,219</u>
	<u>\$ 20,395</u>	<u>\$ 109</u>	<u>\$ 1,247,621</u>	<u>\$ 517,746</u>	<u>\$ 2,920,950</u>	<u>\$ 7,836,317</u>	<u>\$ 12,543,138</u>
Heather Ridge Metropolitan District Reconciliation of Cash to Fund Balance As of 1/31/2025							
Total Cash	\$ -	\$ 109	\$ 1,247,621	\$ 513,637	\$ 2,763,873		
Petty cash	-	-	-	-	2,450		
Accounts receivable taxes	4,109	-	-	4,109	-		
Inventory	-	-	-	-	73,070		
Receivable	-	-	-	-	62,757		
Receivable Rent	11,220	-	-	-	-		
Accounts Payable	(29,211)	-	-	-	(9,156)		
due to/from	(13,234)	-	-	-	13,234		
Payable to clubs	-	-	-	-	(7,146)		
Outstanding premium cards	-	-	-	-	(35,509)		
Payable to Gift Cards	-	-	-	-	(5,642)		
Sales tax payable	-	-	-	-	8,979		
Fund balance	<u>\$ (22,050)</u>	<u>\$ 109</u>	<u>\$ 1,247,621</u>	<u>\$ 517,746</u>	<u>\$ 2,872,476</u>		

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2025
General Fund
See Accountant's Compilation Report

	Annual		Year to	Variance	Prior Year	
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Revenues						
Property taxes	\$ 378,434	\$ 2,584	\$ 2,584	\$ (375,850)	\$ 1,622	\$ 1,622
Specific ownership taxes	26,825	1,564	1,564	(25,261)	2,117	2,117
Misc Income	3,000	-	-	(3,000)	-	-
Rent Income	134,400	11,220	11,220	(123,180)	11,440	11,440
Other Income-Temp Easement	9,728	-	-	(9,728)	-	-
Interest income	5,000	3,978	3,978	(1,022)	115	115
	<u>557,387</u>	<u>19,346</u>	<u>19,346</u>	<u>(538,041)</u>	<u>15,294</u>	<u>15,294</u>
Expenditures						
Accounting	19,600	1,714	1,714	17,886	1,391	1,391
Audit	9,500	-	-	9,500	-	-
Legal	13,000	1,482	1,482	11,518	1,460	1,460
Insurance	12,500	10,816	10,816	1,684	11,475	11,475
Community Communication	44,000	4,289	4,289	39,711	4,256	4,256
Social function	3,000	-	-	3,000	-	-
Consultant Fees/Mgmt Fees	48,410	6,312	6,312	42,098	3,720	3,720
Professional Fees	10,000	1,413	1,413	8,587	273	273
Pest Control	2,000	-	-	2,000	-	-
Miscellaneous	-	-	-	-	-	-
Building Repairs/Interior	30,000	11,773	11,773	18,227	2,931	2,931
Building Repairs/Exterior	50,000	-	-	50,000	-	-
Building Repairs/Roofing	8,000	-	-	8,000	-	-
Building - Utilities/Electric	36,000	2,968	2,968	33,032	1,998	1,998
Building - Utilities/Gas	26,000	174	174	25,826	3,091	3,091
Building - Utilities/Water/Sewer	25,000	1,145	1,145	23,855	994	994
Utilities/Telephone	18,000	296	296	17,704	1,283	1,283
Landscaping	40,000	1,791	1,791	38,209	-	-
Security	11,500	347	347	11,153	347	347
Meals & Entertainment	3,000	-	-	3,000	-	-
Computer/Internet	2,100	80	80	2,020	-	-
Dues & Subscriptions	2,000	447	447	1,553	185	185
Licenses/Permits/Fees	-	-	-	-	-	-
Office Supplies/Expense	2,000	588	588	1,412	223	223
Treasurer's Fees	5,677	39	39	5,638	24	24
Employee Relations	400	-	-	400	-	-
Trash Removal	18,000	1,663	1,663	16,337	1,694	1,694
Mileage/Travel/Lodging	1,000	33	33	967	71	71
Election	10,000	-	-	10,000	-	-
Contingency	88,123	-	-	88,123	-	-
Transfer to Other fund	142,000	-	-	142,000	-	-
Emergency reserve	12,722	-	-	12,722	-	-
	<u>693,532</u>	<u>47,370</u>	<u>47,370</u>	<u>646,162</u>	<u>35,416</u>	<u>35,416</u>
Excess (deficiency) of revenues over expenditures	(136,145)	(28,024)	(28,024)	108,121	(20,122)	(20,122)
Fund balance - beginning	136,145	5,974	5,974	(130,171)	75,701	75,701
Fund balance - ending	<u>\$ -</u>	<u>\$ (22,050)</u>	<u>\$ (22,050)</u>	<u>\$ (22,050)</u>	<u>\$ 55,579</u>	<u>\$ 55,579</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2025
Capital Fund
See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Year to Date</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Current Month</u>	<u>Prior Year Year to Date</u>
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Landscape Enhancements	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund balance - beginning	<u>96</u>	<u>109</u>	<u>109</u>	<u>13</u>	<u>109</u>	<u>109</u>
Fund balance - ending	<u>\$ 96</u>	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ 13</u>	<u>\$ 109</u>	<u>\$ 109</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2025
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	Prior Year <u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Revenues						
Transfer from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Enterprise Fund	100,000	-	-	(100,000)	-	-
Interest income	<u>12,722</u>	<u>4,632</u>	<u>4,632</u>	<u>(8,090)</u>	<u>4,287</u>	<u>4,287</u>
	<u>112,722</u>	<u>4,632</u>	<u>4,632</u>	<u>(108,090)</u>	<u>4,287</u>	<u>4,287</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	112,722	4,632	4,632	(108,090)	4,287	4,287
Fund balance - beginning	<u>1,315,822</u>	<u>1,242,989</u>	<u>1,242,989</u>	<u>(72,833)</u>	<u>1,008,992</u>	<u>1,008,992</u>
Fund balance - ending	<u>\$ 1,428,544</u>	<u>\$ 1,247,621</u>	<u>\$ 1,247,621</u>	<u>\$ (180,923)</u>	<u>\$ 1,013,279</u>	<u>\$ 1,013,279</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2025
Debt Fund

See Accountant's Compilation Report

	Annual		Year to	Variance	Prior Year	
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Revenues						
Property taxes	\$ 378,435	\$ 2,584	\$ 2,584	\$ (375,851)	\$ 1,623	\$ 1,623
Specific ownership taxes	26,481	1,564	1,564	(24,917)	2,117	2,117
Interest income	<u>1,500</u>	<u>1,682</u>	<u>1,682</u>	<u>182</u>	<u>2,071</u>	<u>2,071</u>
	<u>406,416</u>	<u>5,830</u>	<u>5,830</u>	<u>(400,586)</u>	<u>5,811</u>	<u>5,811</u>
Expenditures						
Bond Principal '16	250,000	-	-	250,000	-	-
Bond Interest '16	152,550	-	-	152,550	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	5,677	39	39	5,638	24	24
Contingency	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>	<u>-</u>
	<u>418,234</u>	<u>39</u>	<u>39</u>	<u>418,195</u>	<u>24</u>	<u>24</u>
Excess (deficiency) of revenues over expenditures	(11,818)	5,791	5,791	17,609	5,787	5,787
Fund balance - beginning	<u>506,694</u>	<u>511,955</u>	<u>511,955</u>	<u>5,261</u>	<u>486,152</u>	<u>486,152</u>
Fund balance - ending	<u>\$ 494,876</u>	<u>\$ 517,746</u>	<u>\$ 517,746</u>	<u>\$ 22,870</u>	<u>\$ 491,939</u>	<u>\$ 491,939</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 1 Month Ended January 31, 2025
Enterprise Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	20,000	-	-	(20,000)	14,750	14,750
Men's Club Redeemed	(5,000)	-	-	5,000	494	494
Premium Cards Redeemed	(22,500)	-	-	22,500	795	795
Cart Fees	420,000	1,140	1,140	(418,860)	3,137	3,137
Green Fees	1,220,000	4,181	4,181	(1,215,819)	23,529	23,529
Range ball fees	50,000	210	210	(49,790)	776	776
Merchandise	65,000	208	208	(64,792)	661	661
Miscellaneous Income	4,000	10	10	(3,990)	18	18
Interest income	20,000	-	-	(20,000)	3,586	3,586
	<u>1,771,500</u>	<u>5,749</u>	<u>5,749</u>	<u>(1,765,751)</u>	<u>47,746</u>	<u>47,746</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	-	-	100,000	-	-
Pool Demolition	19,163			19,163	-	-
Golf Course operations	632,800	42,167	42,167	590,633	140,602	140,602
Administration Expenses	24,700	1,047	1,047	23,653	1,954	1,954
Grounds expense	759,880	24,061	24,061	735,819	22,360	22,360
	<u>1,536,543</u>	<u>67,275</u>	<u>67,275</u>	<u>1,469,268</u>	<u>164,916</u>	<u>164,916</u>
Excess (deficiency) of revenues over expenditures	234,957	(61,526)	(61,526)	(296,483)	(117,170)	(117,170)
Fund balance - beginning	<u>2,966,494</u>	<u>2,934,002</u>	<u>2,934,002</u>	<u>(32,492)</u>	<u>2,075,762</u>	<u>2,075,762</u>
Fund balance - ending	<u>\$ 3,201,451</u>	<u>\$ 2,872,476</u>	<u>\$ 2,872,476</u>	<u>\$ (328,975)</u>	<u>\$ 1,958,592</u>	<u>\$ 1,958,592</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2025
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Golf Course operations						
Merchandise	\$ 50,000	\$ 68	\$ 68	\$ 49,932	\$ (2,981)	\$ (2,981)
Tournament Expense	500	-	-	500	-	-
Wages and benefits	280,000	12,600	12,600	267,400	11,116	11,116
Advertising	500	-	-	500	-	-
Credit Card Fees	60,000	2,068	2,068	57,932	-	-
Meals and entertainment	800	-	-	800	84	84
Club Rental Expense	1,000	-	-	1,000	-	-
Computer and internet expenses	3,000	-	-	3,000	-	-
Driving range supplies	5,000	137	137	4,863	41	41
Dues and subscriptions	300	175	175	125	150	150
Employee relations	1,100	-	-	1,100	-	-
GHIN expense	1,200	200	200	1,000	200	200
Golf Cart Lease	92,000	5,316	5,316	86,684	5,316	5,316
Golf Cart Repairs	7,500	-	-	7,500	1,494	1,494
Janitorial expense	17,000	495	495	16,505	-	-
Laundry/Cleaning expense	-	-	-	-	-	-
Licenses/Permits/Fees	500	70	70	430	-	-
Insurance	12,000	8,313	8,313	3,687	8,151	8,151
Office Supplies/Expenses	3,500	64	64	3,436	257	257
Operating Supplies	7,000	-	-	7,000	300	300
Postage and Delivery	100	44	44	56	20	20
Printing Stationary	3,000	-	-	3,000	350	350
Repairs/Maintenance	4,000	-	-	4,000	-	-
Training education	-	-	-	-	-	-
Trash removal	-	-	-	-	-	-
Utilities -electric	25,000	2,163	2,163	22,837	1,130	1,130
Utilities -gas	11,000	2,704	2,704	8,296	1,049	1,049
Utilities - water	7,000	305	305	6,695	248	248
Utilities telephone	5,000	-	-	5,000	-	-
Security	6,000	347	347	5,653	347	347
District Management	13,200	1,000	1,000	12,200	1,000	1,000
District Management-Ins	15,000	6,098	6,098	8,902	112,330	112,330
Travel/Mileage/Lodging	500	-	-	500	-	-
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	-	-
Total Golf Course Operations	<u>\$ 632,800</u>	<u>\$ 42,167</u>	<u>\$ 42,167</u>	<u>\$ 590,633</u>	<u>\$ 140,602</u>	<u>\$ 140,602</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 1 Month Ended January 31, 2025
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Administration Expenses						
Accounting	\$ 10,500	\$ 1,047	\$ 1,047	\$ 9,453	\$ 739	\$ 739
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	6,000	-	-	6,000	1,206	1,206
Miscellaneous	700	-	-	700	9	9
Total Administrative expenses	<u>\$ 24,700</u>	<u>\$ 1,047</u>	<u>\$ 1,047</u>	<u>\$ 23,653</u>	<u>\$ 1,954</u>	<u>\$ 1,954</u>
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	375,000	16,173	16,173	358,827	15,606	15,606
Fuel Charges	15,000	-	-	15,000	-	-
Dues and subscriptions	1,200	665	665	535	635	635
Employee relations	200	-	-	200	-	-
Advertising	150	-	-	150	-	-
Utility - electric	85,000	1,325	1,325	83,675	1,118	1,118
Utility - gas	2,000	858	858	1,142	212	212
Utility - water/sewer	1,600	69	69	1,531	93	93
Utility - telephone	2,400	222	222	2,178	197	197
Trash Removal	4,000	184	184	3,816	472	472
Operating/Shop Supplies	2,500	254	254	2,246	509	509
Chemicals	8,000	-	-	8,000	-	-
Equipment repairs/maintenance	14,000	2,891	2,891	11,109	1,042	1,042
Equipment rental	500	-	-	500	-	-
Fertilizer	15,000	-	-	15,000	-	-
Golf course supplies	5,000	-	-	5,000	36	36
Cart Paths, Sand Traps, Trees	125,000	-	-	125,000	-	-
Seed, Sod	2,000	-	-	2,000	-	-
Wells/Ponds	5,000	-	-	5,000	-	-
Licenses/Permits/Fees	130	-	-	130	-	-
Irrigation repairs	6,000	796	796	5,204	-	-
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	4,500	-	-	4,500	-	-
Sanitation rental	6,000	499	499	5,501	-	-
Professional Fees	500	-	-	500	-	-
Repairs/Maint/Shop	35,000	-	-	35,000	2,334	2,334
Security	1,200	93	93	1,107	93	93
Small tools and equipment	40,000	-	-	40,000	-	-
Training/Education	1,000	-	-	1,000	-	-
Travel/Mileage	1,000	32	32	968	13	13
Total Grounds expense	<u>\$ 759,880</u>	<u>\$ 24,061</u>	<u>\$ 24,061</u>	<u>\$ 735,819</u>	<u>\$ 22,360</u>	<u>\$ 22,360</u>

2025 - YTD Actual \$ (000)													
Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	SNOW												
Golf Rounds	151	1,208											1,359
No Play Days - Weather	29	17											46
Play Days	2	11											13
Avg \$ Rev per Round Start	38.07	0.00	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	4.23
Avg \$ Profit per Round Start	(407)	0.00	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
Revenue - Golf	5.7												5.7
Expenses													
Transfer to General Fund	0.0												0.0
Golf Course Operations	42.2												42.2
Administration	1.0												1.0
Grounds Operations	24.1												24.1
Total Expenses	67.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	67.3
P&L Excess / (Deficiency)	(61.5)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(61.5)
Payroll													
Ground Operations	16.2												16.2
Golf Course Operations	12.6												12.6
Administration	0.0												0.0
Total Payroll	28.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	28.8
% Payroll to Revenue	500%	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	500%
% Payroll to Expenses	43%	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	43%
Utilities													
Golf Ops & Pro Shop	5.2												0.0
Grounds	2.5												0.0
Clubhouse 2nd Floor	4.3												0.0
Utilities/Gen Fund Prtn	4.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clubhouse Maintenance/Improvements (Gen Fund):													
1st Blig Repair/Maintenance	0.0												0.0
2nd Blig Repair/Maintenance	11.8												11.8
Clubhouse 2nd Floor (P&L)													To Date
Receipts	11.2												11
Expense	16.1												16
Clubhouse 2nd floor	(4.8)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(5)
District Fund Accounts													
General Fund	(22)												
Catistrophic Fund - 10/2020	1,248												
Capital Fund	0												
Debit Service (Ends 12/39)	518												
Enterprise Fund	2,872												
TOTAL ALL FUNDS	4,616	0	0	0	0	0	0	0	0	0	0	0	0
Total Funds less Debit Svc	4,098	0	0	0	0	0	0	0	0	0	0	0	0
Must always be > \$100k													
Bond Bal (Payoff 12/2039)													
HR Founiation Bank													