

Heather Ridge Metropolitan District
Financial Statements

February 28, 2026

ACCOUNTANT'S COMPILATION REPORT

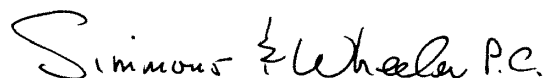
Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended February 28, 2026, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the two months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Reconciliation of Cash to Fund Balance schedule presented on the bottom of page 1 is provided for additional analysis, we did not audit or review the additional schedules, nor were we required to perform any procedures to verify the accuracy of these schedules.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.



March 18, 2026
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
February 28, 2026

	<u>General</u> <u>Fund</u>	<u>Capital</u> <u>Fund</u>	<u>Catastrophic</u> <u>Fund</u>	<u>Debt</u> <u>Service</u> <u>Fund</u>	<u>Enterprise</u> <u>Fund</u>	<u>Account</u> <u>Groups</u>	<u>Total</u> <u>All Funds</u>
Assets							
Current assets							
Cash in checking	\$ 8,298	\$ -	\$ -	\$ -	\$ 1,120,000	\$ -	\$ 1,128,298
Cash in US Bank	-	-	-	-	1,491,676	-	1,491,676
Cash in COLOTRUST	39,164	109	-	526,733	1,149,570	-	1,715,576
Cash in COLOTRUST-Catastrophii	-	-	1,507,662	-	-	-	1,507,662
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	143,073	-	-	143,073	-	-	286,146
Prepaid Expense	4,328	-	-	-	5,316	-	9,644
Inventory	-	-	-	-	96,633	-	96,633
Receivable - GCAT	-	-	-	-	(12,146)	-	(12,146)
Receivable - rent	11,444	-	-	-	-	-	11,444
	<u>206,307</u>	<u>109</u>	<u>1,507,662</u>	<u>669,806</u>	<u>3,853,499</u>	<u>-</u>	<u>6,237,383</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	669,806	669,806
Amount to be provided for retirement of debt	-	-	-	-	-	3,770,194	3,770,194
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,586,317</u>	<u>7,586,317</u>
	<u>\$ 206,307</u>	<u>\$ 109</u>	<u>\$ 1,507,662</u>	<u>\$ 669,806</u>	<u>\$ 3,853,499</u>	<u>\$ 7,586,317</u>	<u>\$ 13,823,700</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 8,022	\$ -	\$ -	\$ -	\$ 65,664	\$ -	\$ 73,686
Payable to Clubs	-	-	-	-	9,909	-	9,909
Payable to Gift Cards	-	-	-	-	5,731	-	5,731
Outstanding Premium Cards	-	-	-	-	43,042	-	43,042
Sales Tax Payable	-	-	-	-	(10,539)	-	(10,539)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	4,440,000	4,440,000
Total Liabilities	<u>8,022</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,807</u>	<u>4,440,000</u>	<u>4,561,829</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	198,285	109	1,507,662	669,806	3,739,692	-	6,115,554
	<u>198,285</u>	<u>109</u>	<u>1,507,662</u>	<u>669,806</u>	<u>3,739,692</u>	<u>3,146,317</u>	<u>9,261,871</u>
	<u>\$ 206,307</u>	<u>\$ 109</u>	<u>\$ 1,507,662</u>	<u>\$ 669,806</u>	<u>\$ 3,853,499</u>	<u>\$ 7,586,317</u>	<u>\$ 13,823,700</u>
Heather Ridge Metropolitan District Reconciliation of Cash to Fund Balance As of 2/28/2026							
Total Cash	\$ 47,462	\$ 109	\$ 1,507,662	\$ 526,733	\$ 3,761,246		
Petty cash	-	-	-	-	2,450		
Accounts receivable taxes	143,073	-	-	143,073	-		
Inventory	-	-	-	-	96,633		
Receivable	-	-	-	-	(12,146)		
Receivable Rent	11,444	-	-	-	-		
Accounts Payable	(8,022)	-	-	-	(65,664)		
Payable to clubs	-	-	-	-	(9,909)		
Outstanding premium cards	-	-	-	-	(43,042)		
Payable to Gift Cards	-	-	-	-	(5,731)		
Sales tax payable	-	-	-	-	10,539		
Fund balance	<u>\$ 198,285</u>	<u>\$ 109</u>	<u>\$ 1,507,662</u>	<u>\$ 669,806</u>	<u>\$ 3,739,692</u>		

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Months Ended February 28, 2026
General Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Property taxes	\$ 379,783	\$ 143,905	\$ 145,740	\$ (234,043)	\$ 155,954	\$ 158,538
Specific ownership taxes	26,920	1,326	2,969	(23,951)	1,696	3,260
Misc Income	3,000	-	-	(3,000)	-	-
Rent Income	134,400	11,444	22,888	(111,512)	11,220	22,440
Other Income-Temp Easement	9,728	-	-	(9,728)	-	-
Interest income	5,000	54	157	(4,843)	-	3,978
	<u>558,831</u>	<u>156,729</u>	<u>171,754</u>	<u>(387,077)</u>	<u>168,870</u>	<u>188,216</u>
Expenditures						
Accounting	19,600	-	1,747	17,853	-	1,714
Audit	10,000	-	-	10,000	-	-
Legal	17,000	461	1,578	15,422	-	1,482
Insurance	12,500	624	17,389	(4,889)	619	11,435
Community Communication	49,000	4,328	8,656	40,344	4,290	8,579
Social function	3,000	-	-	3,000	-	-
Consultant Fees/Mgmt Fees	48,410	3,919	7,838	40,572	3,812	10,124
Professional Fees	10,000	-	-	10,000	1,808	3,221
Pest Control	2,000	-	-	2,000	-	-
Miscellaneous	-	-	-	-	-	-
Building Repairs/Interior	42,000	72	3,052	38,948	11,784	23,557
Building Repairs/Exterior	45,000	-	-	45,000	-	-
Building Repairs/Roofing	8,000	-	-	8,000	-	-
Building - Utilities/Electric	38,000	2,349	4,832	33,168	2,279	5,247
Building - Utilities/Gas	20,000	2,182	4,073	15,927	2,791	2,965
Building - Utilities/Water/Sewer	28,000	1,192	2,582	25,418	1,098	2,243
Utilities/Telephone	18,000	301	3,163	14,837	2,751	3,047
Landscaping	30,000	1,350	2,300	27,700	2,675	4,466
Security	8,000	356	1,815	6,185	348	695
Meals & Entertainment	3,000	-	178	2,822	-	-
Computer/Internet	2,100	99	198	1,902	80	160
Dues & Subscriptions	2,000	-	733	1,267	-	447
Licenses/Permits/Fees	-	-	-	-	25	25
Office Supplies/Expense	2,000	-	-	2,000	-	588
Treasurer's Fees	5,697	2,158	2,186	3,511	2,339	2,378
Employee Relations	400	-	-	400	-	-
Trash Removal	15,000	3,127	5,201	9,799	1,703	3,366
Mileage/Travel/Lodging	1,000	19	145	855	46	79
Election	-	-	-	-	1,980	1,980
Contingency	96	-	-	96	-	-
Transfer to Other fund	104,000	-	-	104,000	-	-
Emergency reserve	12,722	-	-	12,722	-	-
	<u>556,525</u>	<u>22,537</u>	<u>67,666</u>	<u>488,859</u>	<u>40,428</u>	<u>87,798</u>
Excess (deficiency) of revenues over expenditures	2,306	134,192	104,088	101,782	128,442	100,418
Fund balance - beginning	294	64,093	94,197	93,903	(22,050)	5,974
Fund balance - ending	<u>\$ 2,600</u>	<u>\$ 198,285</u>	<u>\$ 198,285</u>	<u>\$ 195,685</u>	<u>\$ 106,392</u>	<u>\$ 106,392</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Months Ended February 28, 2026
Capital Fund
See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Year to Date</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Landscape Enhancements	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund balance - beginning	<u>109</u>	<u>109</u>	<u>109</u>	<u>-</u>	<u>109</u>	<u>109</u>
Fund balance - ending	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ -</u>	<u>\$ 109</u>	<u>\$ 109</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Months Ended February 28, 2026
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Transfer from General Fund	\$ 104,000	\$ -	\$ -	\$ (104,000)	\$ -	\$ -
Transfer from Enterprise Fund	100,000	-	-	(100,000)	-	-
Interest income	<u>12,722</u>	<u>4,378</u>	<u>9,262</u>	<u>(3,460)</u>	<u>4,097</u>	<u>8,729</u>
	<u>216,722</u>	<u>4,378</u>	<u>9,262</u>	<u>(207,460)</u>	<u>4,097</u>	<u>8,729</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	216,722	4,378	9,262	(207,460)	4,097	8,729
Fund balance - beginning	<u>1,549,989</u>	<u>1,503,284</u>	<u>1,498,400</u>	<u>(51,589)</u>	<u>1,247,621</u>	<u>1,242,989</u>
Fund balance - ending	<u>\$ 1,766,711</u>	<u>\$ 1,507,662</u>	<u>\$ 1,507,662</u>	<u>\$ (259,049)</u>	<u>\$ 1,251,718</u>	<u>\$ 1,251,718</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 2 Months Ended February 28, 2026
Debt Fund

See Accountant's Compilation Report

	<u>Annual</u>		<u>Year to</u>	<u>Variance</u>	<u>Prior Year</u>	
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	<u>(Unfavorable)</u>	<u>Current</u>	<u>Year to</u>
					<u>Month</u>	<u>Date</u>
Revenues						
Property taxes	\$ 379,784	\$ 143,905	\$ 145,740	\$ (234,044)	\$ 155,953	\$ 158,537
Specific ownership taxes	26,576	1,326	2,969	(23,607)	1,696	3,260
Interest income	<u>1,500</u>	<u>997</u>	<u>1,974</u>	<u>474</u>	<u>1,511</u>	<u>3,193</u>
	<u>407,860</u>	<u>146,228</u>	<u>150,683</u>	<u>(257,177)</u>	<u>159,160</u>	<u>164,990</u>
Expenditures						
Bond Principal '16	255,000	-	-	255,000	-	-
Bond Interest '16	146,613	-	-	146,613	-	-
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	5,697	2,158	2,186	3,511	2,339	2,378
Contingency	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>	<u>-</u>
	<u>417,317</u>	<u>2,158</u>	<u>2,186</u>	<u>415,131</u>	<u>2,339</u>	<u>2,378</u>
Excess (deficiency) of revenues over expenditures	(9,457)	144,070	148,497	157,954	156,821	162,612
Fund balance - beginning	<u>524,735</u>	<u>525,736</u>	<u>521,309</u>	<u>(3,426)</u>	<u>517,746</u>	<u>511,955</u>
Fund balance - ending	<u>\$ 515,278</u>	<u>\$ 669,806</u>	<u>\$ 669,806</u>	<u>\$ 154,528</u>	<u>\$ 674,567</u>	<u>\$ 674,567</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 2 Months Ended February 28, 2026
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance	Prior Year	
				Favorable (Unfavorable)	Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	22,500	3,450	20,700	(1,800)	18,913	18,913
Men's Club Redeemed	(5,000)	128	348	5,348	386	386
Premium Cards Redeemed	(20,000)	(887)	(2,282)	17,718	(991)	(991)
Cart Fees	350,000	15,856	24,919	(325,081)	9,110	10,250
Green Fees	1,300,000	77,455	117,089	(1,182,911)	32,316	36,497
Range ball fees	50,000	3,672	5,554	(44,446)	1,561	1,771
Merchandise	75,000	3,653	5,950	(69,050)	2,370	2,578
Miscellaneous Income	4,000	704	260	(3,740)	58	68
Interest income	20,000	3,925	8,376	(11,624)	3,658	3,658
	<u>1,796,500</u>	<u>107,956</u>	<u>180,914</u>	<u>(1,615,586)</u>	<u>67,381</u>	<u>73,130</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	-	-	100,000	-	-
Golf Course operations	735,900	45,151	140,842	595,058	28,883	71,050
Administration Expenses	26,700	21	1,007	25,693	-	1,047
Grounds expense	824,550	82,041	123,522	701,028	39,865	63,926
	<u>1,687,150</u>	<u>127,213</u>	<u>265,371</u>	<u>1,421,779</u>	<u>68,748</u>	<u>136,023</u>
Excess (deficiency) of revenues over expenditures	109,350	(19,257)	(84,457)	(193,807)	(1,367)	(62,893)
Fund balance - beginning	<u>3,765,690</u>	<u>3,758,949</u>	<u>3,824,149</u>	<u>58,459</u>	<u>2,872,476</u>	<u>2,934,002</u>
Fund balance - ending	<u>\$ 3,875,040</u>	<u>\$ 3,739,692</u>	<u>\$ 3,739,692</u>	<u>\$ (135,348)</u>	<u>\$ 2,871,109</u>	<u>\$ 2,871,109</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 2 Months Ended February 28, 2026
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 65,000	\$ 3,542	\$ (2,018)	\$ 67,018	\$ 5,937	\$ 6,005
Professional Fees	-	3,000	3,000	(3,000)	-	-
Tournament Expense	500	-	-	500	-	-
Wages and benefits	300,000	16,078	35,082	264,918	10,372	22,972
Advertising	500	-	-	500	-	-
Credit Card Fees	75,000	4,876	7,081	67,919	294	2,362
Meals and entertainment	1,000	42	182	818	-	-
Club Rental Expense	2,000	-	-	2,000	-	-
Computer and internet expenses	3,000	-	-	3,000	-	-
Driving range supplies	9,000	48	112	8,888	-	137
Dues and subscriptions	300	-	207	93	-	175
Employee relations	1,500	-	214	1,286	-	-
GHIN expense	1,200	265	355	845	-	200
Golf Cart Lease	94,000	5,317	10,633	83,367	5,317	10,633
Golf Cart Repairs	7,500	-	-	7,500	359	359
Janitorial expense	17,000	974	1,903	15,097	659	1,154
Laundry/Cleaning expense	-	-	-	-	-	-
Licenses/Permits/Fees	1,000	-	70	930	-	70
Insurance	12,000	857	11,496	504	-	8,313
Office Supplies/Expenses	4,500	160	381	4,119	304	368
Operating Supplies	10,000	5,200	5,663	4,337	955	955
Postage and Delivery	100	-	-	100	-	44
Printing Stationary	3,000	-	-	3,000	550	550
Repairs/Maintenance	4,000	-	-	4,000	-	-
Training education	-	-	-	-	-	-
Trash removal	-	-	-	-	184	184
Utilities -electric	27,000	2,313	3,908	23,092	1,399	3,562
Utilities -gas	13,000	785	1,495	11,505	931	3,635
Utilities - water	9,000	298	645	8,355	274	579
Utilities telephone	5,000	-	-	5,000	-	-
Security	6,000	396	646	5,354	348	695
District Management	13,200	1,000	2,000	11,200	1,000	2,000
District Management-Ins	50,000	-	57,787	(7,787)	-	6,098
Travel/Mileage/Lodging	500	-	-	500	-	-
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	-	-
Total Golf Course Operations	\$ 735,900	\$ 45,151	\$ 140,842	\$ 595,058	\$ 28,883	\$ 71,050

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 2 Months Ended February 28, 2026
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance	Prior Year	
				Favorable (Unfavorable)	Current Month	Year to Date
Administration Expenses						
Accounting	\$ 12,500	\$ -	\$ 972	\$ 11,528	\$ -	\$ 1,047
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	6,000	-	-	6,000	-	-
Miscellaneous	700	21	35	665	-	-
Total Administrative expenses	\$ 26,700	\$ 21	\$ 1,007	\$ 25,693	\$ -	\$ 1,047
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	395,000	18,582	38,792	356,208	15,879	32,052
Fuel Charges	15,000	-	-	15,000	-	-
Dues and subscriptions	1,200	530	530	670	-	665
Employee relations	200	-	-	200	-	-
Advertising	300	-	508	(208)	-	-
Utility - electric	85,000	2,705	6,222	78,778	1,297	2,622
Utility - gas	2,500	193	331	2,169	202	1,060
Utility - water/sewer	2,000	98	174	1,826	72	141
Utility - telephone	2,400	250	250	2,150	206	428
Trash Removal	6,000	429	429	5,571	-	184
Operating/Shop Supplies	2,500	375	726	1,774	77	331
Chemicals	8,000	-	-	8,000	-	-
Equipment repairs/maintenance	14,000	3,165	3,939	10,061	2,935	5,826
Equipment rental	500	-	-	500	-	-
Fertilizer	20,000	-	-	20,000	-	-
Golf course supplies	10,000	1,536	4,562	5,438	-	-
Cart Paths, Sand Traps, Trees	125,000	20,712	20,712	104,288	12,584	12,584
Seed, Sod	4,000	-	-	4,000	-	-
Wells/Ponds	10,000	-	-	10,000	-	-
Licenses/Permits/Fees	250	-	-	250	-	-
Irrigation repairs	6,000	9,491	10,333	(4,333)	-	796
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	6,000	-	-	6,000	-	-
Sanitation rental	7,000	500	999	6,001	500	999
Professional Fees	500	-	-	500	-	-
Repairs/Maint/Shop	35,000	-	11,382	23,618	-	-
Security	1,200	101	101	1,099	93	186
Small tools and equipment	60,000	23,366	23,366	36,634	6,000	6,000
Training/Education	3,000	-	-	3,000	-	-
Travel/Mileage	1,000	8	166	834	20	52
Total Grounds expense	\$ 824,550	\$ 82,041	\$ 123,522	\$ 701,028	\$ 39,865	\$ 63,926

2026 - YTD Actual \$ (000)

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	Weather	Weather	Weather										
Golf Rounds	1,314	2,421											3,735
No Play Days - Weather	12	8											20
Play Days	9	20											29
Avg \$ Rev per Round	55.52	44.59											48.44
Avg \$ Profit per Round	(50)	(8)											(22.61)
Revenue - Golf	73.0	108.0											180.9
Expenses													
Transfer to Catstropic fund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0.0
Golf Course Operations	95.7	45.2											140.8
Administration	1.0	0.0											1.0
Grounds Operations	41.5	82.0											123.5
Total Expenses	138.2	127.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	265.4
P&L Excess / (Deficiency)	(65.2)	(19.3)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(84.5)
Payroll													
Ground Operations	20.2	16.1											36.3
Golf Course Operations	19.0	45.2											64.2
Administration	0.0	0.0											0.0
Total Payroll	39.2	61.2	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100.4
% Payroll to Revenue	54%	57%											56%
% Payroll to Expenses	28%	48%											38%
Utilities													
Golf Ops & Pro Shop	2.7	3.4											6.0
Grounds	3.7	3.8											7.5
Clubhouse 2nd floor	8.6	6.0											14.7
Utilities/Gen Fund Prtn	8.6	6.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	14.7
Clubhouse Maintenance/Improvements (Gen Fund):													
1st Blig Repair/Maintenance	0.0	0.0											0.0
2nd Blig Repair/Maintenance	3.0	0.1											3.1
Clubhouse 2nd floor (P&L)													
Receipts	11.4	11.4											23
Expense	11.6	6.1											18
Clubhouse 2nd floor	(0.2)	5.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	5
District Fund Accounts													
General Fund	64	198											
Catistrophic Fund - 10/2020	1,503	1,508											
Capital Fund	0	0											
Debit Service (Ends 12/39)	526	670											
Enterprise Fund	3,759	3,740											
TOTAL ALL FUNDS	5,852	6,116											0
Total Funds less Debit Svc													0
Must always be > \$100k	5,326	5,446											0
Bond Bal (Payoff 12/2039)	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440
HR Foundation Bank	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9
	Jan	Feb	April	April	May	June	July	Aug	Sept	Oct	Nov	Dec	

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD Financial reports
 This page prepared by HRMD Directors not S&W 2026 GCatHR (Golf Ops) Budget \$ 1.797m / \$1.1687m Exp - 49.5k Rounds