

Heather Ridge Metropolitan District
Financial Statements

May 31, 2026

ACCOUNTANT’S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended May 31, 2026, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the five months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the District’s financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Reconciliation of Cash to Fund Balance schedule presented on the bottom of page 1 is provided for additional analysis, we did not audit or review the additional schedules, nor were we required to perform any procedures to verify the accuracy of these schedules.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.



June 18, 2026
Englewood, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
May 31, 2026

		General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets								
Current assets								
Cash in checking	\$	25,780	\$ -	\$ -	\$ -	\$ 1,200,000	\$ -	\$ 1,225,780
Cash in US Bank		-	-	-	-	1,581,202	-	1,581,202
Cash in COLOTRUST		194,673	109	-	677,877	1,227,751	-	2,100,410
Cash in COLOTRUST-Catastrophii		-	-	1,522,000	-	-	-	1,522,000
Petty Cash		-	-	-	-	2,450	-	2,450
Accounts receivable - taxes		26,898	-	-	26,898	-	-	53,796
Prepaid Expense		-	-	-	-	5,316	-	5,316
Inventory		-	-	-	-	109,854	-	109,854
Receivable - GCAT		-	-	-	-	36,527	-	36,527
Receivable - rent		11,444	-	-	-	-	-	11,444
		<u>258,795</u>	<u>109</u>	<u>1,522,000</u>	<u>704,775</u>	<u>4,163,100</u>	<u>-</u>	<u>6,648,779</u>
Other assets								
Improvements		-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service		-	-	-	-	-	704,775	704,775
Amount to be provided for retirement of debt		-	-	-	-	-	3,735,225	3,735,225
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,586,317</u>	<u>7,586,317</u>
	\$	<u>258,795</u>	<u>\$ 109</u>	<u>\$ 1,522,000</u>	<u>\$ 704,775</u>	<u>\$ 4,163,100</u>	<u>\$ 7,586,317</u>	<u>\$ 14,235,096</u>
Liabilities and Equity								
Current Liabilities								
Accounts payable	\$	16,801	\$ -	\$ -	\$ -	\$ 39,599	\$ -	\$ 56,400
Payable to Clubs		-	-	-	-	12,610	-	12,610
Payable to Gift Cards		-	-	-	-	5,254	-	5,254
Outstanding Premium Cards		-	-	-	-	53,018	-	53,018
Sales Tax Payable		-	-	-	-	(10,754)	-	(10,754)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,754)</u>	<u>-</u>	<u>(10,754)</u>
Long Term Liabilities								
General obligation Bonds		-	-	-	-	-	4,440,000	4,440,000
Total Liabilities		<u>16,801</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>99,727</u>	<u>4,440,000</u>	<u>4,556,528</u>
Fund Equity								
Investment in improvements		-	-	-	-	-	3,146,317	3,146,317
Fund balance		241,994	109	1,522,000	704,775	4,063,373	-	6,532,251
		<u>241,994</u>	<u>109</u>	<u>1,522,000</u>	<u>704,775</u>	<u>4,063,373</u>	<u>3,146,317</u>	<u>9,678,568</u>
	\$	<u>258,795</u>	<u>\$ 109</u>	<u>\$ 1,522,000</u>	<u>\$ 704,775</u>	<u>\$ 4,163,100</u>	<u>\$ 7,586,317</u>	<u>\$ 14,235,096</u>

Heather Ridge Metropolitan District
Reconciliation of Cash to Fund Balance
As of 5/31/2026

Total Cash	\$	220,453	\$ 109	\$ 1,522,000	\$ 677,877	\$ 4,008,953
Petty cash		-	-	-	-	2,450
Accounts receivable taxes		26,898	-	-	26,898	-
Inventory		-	-	-	-	109,854
Receivable		-	-	-	-	36,527
Receivable Rent		11,444	-	-	-	-
Accounts Payable		(16,801)	-	-	-	(39,599)
Payable to clubs		-	-	-	-	(12,610)
Outstanding premium cards		-	-	-	-	(53,018)
Payable to Gift Cards		-	-	-	-	(5,254)
Sales tax payable		-	-	-	-	10,754
Fund balance	\$	<u>241,994</u>	<u>\$ 109</u>	<u>\$ 1,522,000</u>	<u>\$ 704,775</u>	<u>\$ 4,063,373</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2026
General Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance	Prior Year	
				Favorable (Unfavorable)	Current Month	Year to Date
Revenues						
Property taxes	\$ 379,783	\$ 25,788	\$ 245,833	\$ (133,950)	\$ 12,928	\$ 248,564
Specific ownership taxes	26,920	1,464	7,660	(19,260)	1,582	8,512
Misc Income	3,000	-	-	(3,000)	-	336
Rent Income	134,400	11,444	57,220	(77,180)	11,220	56,100
Other Income-Temp Easement	9,728	-	-	(9,728)	-	-
Interest income	5,000	291	910	(4,090)	262	4,455
	<u>558,831</u>	<u>38,987</u>	<u>311,623</u>	<u>(247,208)</u>	<u>25,992</u>	<u>317,967</u>
Expenditures						
Accounting	19,600	3,501	8,581	11,019	1,520	6,008
Audit	10,000	-	-	10,000	-	-
Legal	17,000	329	5,867	11,133	1,987	8,344
Insurance	12,500	-	17,389	(4,889)	-	11,435
Community Communication	49,000	4,328	21,709	27,291	4,289	21,447
Social function	3,000	2,321	2,321	679	-	69
Consultant Fees/Mgmt Fees	48,410	3,920	19,596	28,814	3,812	21,561
Professional Fees	10,000	-	-	10,000	847	8,393
Pest Control	2,000	-	-	2,000	-	-
Building Repairs/Interior	42,000	6,056	13,296	28,704	6,534	44,621
Building Repairs/Exterior	45,000	-	10,945	34,055	-	-
Building Repairs/Roofing	8,000	-	-	8,000	-	-
Building - Utilities/Electric	38,000	3,040	13,762	24,238	3,144	13,035
Building - Utilities/Gas	20,000	1,052	8,126	11,874	1,514	8,294
Building - Utilities/Water/Sewer	28,000	2,869	8,475	19,525	1,249	5,803
Utilities/Telephone	18,000	1,142	7,127	10,873	1,567	7,746
Landscaping	30,000	1,045	5,340	24,660	1,118	6,613
Security	8,000	356	2,884	5,116	347	1,737
Meals & Entertainment	3,000	-	178	2,822	-	456
Computer/Internet	2,100	821	1,217	883	80	532
Dues & Subscriptions	2,000	-	733	1,267	-	447
Licenses/Permits/Fees	-	-	-	-	25	50
Office Supplies/Expense	2,000	-	-	2,000	-	817
Treasurer's Fees	5,697	387	3,688	2,009	194	3,729
Employee Relations	400	104	104	296	-	-
Janitorial Supplies	-	39	39	(39)	-	199
Trash Removal	15,000	2,630	12,123	2,877	-	9,052
Mileage/Travel/Lodging	1,000	106	326	674	85	292
Election	-	-	-	-	24	3,502
Contingency	96	-	-	96	-	-
Transfer to Other fund	104,000	-	-	104,000	-	-
Emergency reserve	12,722	-	-	12,722	-	-
	<u>556,525</u>	<u>34,046</u>	<u>163,826</u>	<u>392,699</u>	<u>28,336</u>	<u>184,182</u>
Excess (deficiency) of revenues over expenditures	2,306	4,941	147,797	145,491	(2,344)	133,785
Fund balance - beginning	294	237,053	94,197	93,903	142,103	5,974
Fund balance - ending	<u>\$ 2,600</u>	<u>\$ 241,994</u>	<u>\$ 241,994</u>	<u>\$ 239,394</u>	<u>\$ 139,759</u>	<u>\$ 139,759</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2026
Capital Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Landscape Enhancements	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund balance - beginning	<u>109</u>	<u>109</u>	<u>109</u>	<u>-</u>	<u>109</u>	<u>109</u>
Fund balance - ending	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ -</u>	<u>\$ 109</u>	<u>\$ 109</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2026
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual Budget	Actual	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Transfer from General Fund	\$ 104,000	\$ -	\$ -	\$ (104,000)	\$ -	\$ -
Transfer from Enterprise Fund	100,000	-	-	(100,000)	-	-
Interest income	12,722	4,826	23,600	10,878	4,316	21,540
	<u>216,722</u>	<u>4,826</u>	<u>23,600</u>	<u>(193,122)</u>	<u>4,316</u>	<u>21,540</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	216,722	4,826	23,600	(193,122)	4,316	21,540
Fund balance - beginning	<u>1,549,989</u>	<u>1,517,174</u>	<u>1,498,400</u>	<u>(51,589)</u>	<u>1,260,213</u>	<u>1,242,989</u>
Fund balance - ending	<u>\$ 1,766,711</u>	<u>\$ 1,522,000</u>	<u>\$ 1,522,000</u>	<u>\$ (244,711)</u>	<u>\$ 1,264,529</u>	<u>\$ 1,264,529</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2026
Debt Fund

See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Year to Date</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 379,784	\$ 25,788	\$ 245,833	\$ (133,951)	\$ 12,929	\$ 248,564
Specific ownership taxes	26,576	1,464	7,660	(18,916)	1,582	8,512
Interest income	<u>1,500</u>	<u>1,884</u>	<u>6,967</u>	<u>5,467</u>	<u>1,457</u>	<u>7,922</u>
	<u>407,860</u>	<u>29,136</u>	<u>260,460</u>	<u>(147,400)</u>	<u>15,968</u>	<u>264,998</u>
Expenditures						
Bond Principal '16	255,000	-	-	255,000	-	-
Bond Interest '16	146,613	73,306	73,306	73,307	76,275	76,275
Trustee Fees	5,000	-	-	5,000	-	-
Treasurer Fees	5,697	387	3,688	2,009	194	3,729
Contingency	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>	<u>-</u>
	<u>417,317</u>	<u>73,693</u>	<u>76,994</u>	<u>340,323</u>	<u>76,469</u>	<u>80,004</u>
Excess (deficiency) of revenues over expenditures	(9,457)	(44,557)	183,466	192,923	(60,501)	184,994
Fund balance - beginning	<u>524,735</u>	<u>749,332</u>	<u>521,309</u>	<u>(3,426)</u>	<u>757,450</u>	<u>511,955</u>
Fund balance - ending	<u>\$ 515,278</u>	<u>\$ 704,775</u>	<u>\$ 704,775</u>	<u>\$ 189,497</u>	<u>\$ 696,949</u>	<u>\$ 696,949</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 5 Months Ended May 31, 2026
Enterprise Fund
See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	22,500	-	30,368	7,868	-	24,996
Men's Club Redeemed	(5,000)	(1,103)	(2,354)	2,646	2,215	2,314
Premium Cards Redeemed	(20,000)	9,253	1,233	21,233	(290)	(7,029)
Cart Fees	350,000	51,563	140,119	(209,881)	61,315	133,039
Green Fees	1,300,000	224,915	622,811	(677,189)	231,213	525,499
Range ball fees	50,000	8,871	26,635	(23,365)	10,346	25,168
Merchandise	75,000	14,108	41,806	(33,194)	12,423	31,126
Miscellaneous Income	4,000	1,020	2,580	(1,420)	2,818	3,997
Interest income	20,000	4,554	21,858	1,858	5,566	19,272
	<u>1,796,500</u>	<u>313,181</u>	<u>885,056</u>	<u>(911,444)</u>	<u>325,606</u>	<u>758,382</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	-	-	100,000	-	-
Golf Course operations	735,900	76,027	316,231	419,669	65,184	263,550
Administration Expenses	26,700	2,997	6,301	20,399	1,129	3,666
Grounds expense	824,550	60,366	323,300	501,250	38,214	299,905
	<u>1,687,150</u>	<u>139,390</u>	<u>645,832</u>	<u>1,041,318</u>	<u>104,527</u>	<u>567,121</u>
Excess (deficiency) of revenues over expenditures	109,350	173,791	239,224	129,874	221,079	191,261
Fund balance - beginning	<u>3,765,690</u>	<u>3,889,582</u>	<u>3,824,149</u>	<u>58,459</u>	<u>2,904,184</u>	<u>2,934,002</u>
Fund balance - ending	<u>\$ 3,875,040</u>	<u>\$ 4,063,373</u>	<u>\$ 4,063,373</u>	<u>\$ 188,333</u>	<u>\$ 3,125,263</u>	<u>\$ 3,125,263</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2026
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Golf Course operations						
Merchandise	\$ 65,000	\$ 5,703	\$ 15,400	\$ 49,600	\$ 7,190	\$ 14,393
Professional Fees	-	-	3,000	(3,000)	-	-
Tournament Expense	500	-	-	500	-	-
Wages and benefits	300,000	26,845	108,804	191,196	25,380	90,272
Advertising	500	-	-	500	-	-
Credit Card Fees	75,000	8,272	24,024	50,976	6,570	16,043
Meals and entertainment	1,000	100	332	668	-	163
Club Rental Expense	2,000	-	-	2,000	-	-
Computer and internet expenses	3,000	-	-	3,000	-	-
Driving range supplies	9,000	6,364	6,788	2,212	1,031	2,402
Dues and subscriptions	300	25	297	3	-	175
Employee relations	1,500	59	273	1,227	-	935
GHIN expense	1,200	147	502	698	258	633
Golf Cart Lease	94,000	8,316	31,332	62,668	16,677	39,693
Golf Cart Repairs	7,500	-	1,582	5,918	-	1,700
Janitorial expense	17,000	1,426	5,682	11,318	2,391	5,564
Laundry/Cleaning expense	-	-	-	-	-	-
Licenses/Permits/Fees	1,000	1,650	1,720	(720)	28	98
Insurance	12,000	857	13,210	(1,210)	-	8,313
Office Supplies/Expenses	4,500	617	1,235	3,265	469	867
Operating Supplies	10,000	112	9,200	800	-	4,538
Postage and Delivery	100	47	47	53	-	44
Printing Stationary	3,000	-	250	2,750	-	620
Repairs/Maintenance	4,000	-	-	4,000	-	-
Training education	-	-	-	-	-	-
Trash removal	-	-	-	-	-	-
Utilities -electric	27,000	385	6,766	20,234	1,977	8,231
Utilities -gas	13,000	1,736	5,083	7,917	573	5,631
Utilities - water	9,000	717	2,119	6,881	312	1,453
Utilities telephone	5,000	255	1,275	3,725	-	-
Security	6,000	617	2,032	3,968	471	1,861
District Management	13,200	1,000	5,000	8,200	1,000	5,000
District Management-Ins	50,000	10,777	70,278	(20,278)	857	54,921
Travel/Mileage/Lodging	500	-	-	500	-	-
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	-	-
Total Golf Course Operations	<u>\$ 735,900</u>	<u>\$ 76,027</u>	<u>\$ 316,231</u>	<u>\$ 419,669</u>	<u>\$ 65,184</u>	<u>\$ 263,550</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 5 Months Ended May 31, 2026
Enterprise Fund

See Accountant's Compilation Report

	Annual Budget	Current Month	Year to Date	Variance Favorable (Unfavorable)	Prior Year	
					Current Month	Year to Date
Administration Expenses						
Accounting	\$ 12,500	\$ 2,922	\$ 6,143	\$ 6,357	\$ 1,094	\$ 3,579
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	6,000	-	-	6,000	-	-
Miscellaneous	700	75	158	542	35	87
Total Administrative expenses	\$ 26,700	\$ 2,997	\$ 6,301	\$ 20,399	\$ 1,129	\$ 3,666
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	395,000	28,641	114,397	280,603	27,179	100,094
Fuel Charges	15,000	2,902	4,453	10,547	-	2,376
Dues and subscriptions	1,200	-	530	670	-	1,130
Employee relations	200	-	-	200	-	-
Advertising	300	-	508	(208)	-	183
Utility - electric	85,000	5,188	22,105	62,895	5,158	11,671
Utility - gas	2,500	91	657	1,843	84	1,411
Utility - water/sewer	2,000	104	444	1,556	73	341
Utility - telephone	2,400	-	688	1,712	214	1,070
Trash Removal	6,000	1,557	2,652	3,348	428	1,725
Operating/Shop Supplies	2,500	641	1,482	1,018	101	552
Chemicals	8,000	1,358	4,723	3,277	47	1,498
Equipment repairs/maintenance	14,000	1,328	7,635	6,365	103	6,958
Equipment rental	500	-	-	500	-	-
Fertilizer	20,000	5,868	13,041	6,959	1,804	5,573
Golf course supplies	10,000	94	5,131	4,869	351	2,680
Cart Paths, Sand Traps, Trees	125,000	11,058	60,899	64,101	711	13,483
Seed, Sod	4,000	-	1,393	2,607	-	480
Wells/Ponds	10,000	-	-	10,000	-	114,300
Licenses/Permits/Fees	250	-	4,899	(4,649)	-	26
Irrigation repairs	6,000	799	11,797	(5,797)	266	1,783
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	6,000	-	2,083	3,917	-	2,235
Sanitation rental	7,000	449	2,347	4,653	899	2,847
Professional Fees	500	-	-	500	-	-
Repairs/Maint/Shop	35,000	-	12,802	22,198	636	20,810
Security	1,200	101	405	795	93	465
Small tools and equipment	60,000	163	48,013	11,987	-	6,064
Training/Education	3,000	-	-	3,000	-	-
Travel/Mileage	1,000	24	216	784	67	150
Total Grounds expense	\$ 824,550	\$ 60,366	\$ 323,300	\$ 501,250	\$ 38,214	\$ 299,905

2026 - YTD Actual \$ (000)

Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	Weather	Weather	Weather		Weather								
Golf Rounds	1,314	2,421	3,589	4,156	5,449								16,929
No Play Days - Weather	12	8	8	3	7								38
Play Days	9	20	23	27	24								103
Avg \$ Rev per Round	55.52	44.59	49.02	49.02	57.47								52.28
Avg \$ Profit per Round	(50)	(8)	25	25	32								14.13
Revenue - Golf	73.0	108.0	187.2	203.7	313.2								885.1
Expenses													
Transfer to Catstropic gund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0.0
Golf Course Operations	95.7	45.2	43.4	56.0	76.0								316.2
Administration	1.0	0.0	0.8	1.5	3.0								6.3
Grounds Operations	41.5	82.0	97.7	41.8	60.4								323.3
Total Expenses	138.2	127.2	141.8	99.2	139.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	645.8
P&L Excess / (Deficiency)	(65.2)	(19.3)	45.4	104.5	173.8	0.0	0.0	0.0	0.0	0.0	0.0	0.0	239.2

Payroll

Ground Operations	20.2	16.1	20.3	26.7	28.6								111.9
Golf Course Operations	19.0	45.2	18.0	28.9	26.8								137.9
Administration	0.0	0.0	0.0	0.0	0.0								0.0
Total Payroll	39.2	61.2	55.6	55.6	55.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	249.8
% Payroll to Revenue	54%	57%	30%	27%	18%								28%
% Payroll to Expenses	28%	48%	39%	56%	40%								39%

Utilities

Golf Ops & Pro Shop	2.7	3.4	2.6	3.5	2.7								14.9
Grounds	3.7	3.8	5.5	6.0	5.4								24.4
Clubhouse 2nd floor	8.6	6.0	7.6	7.1	8.1								37.5

Utilities/Gen gund Prtn	8.6	6.0	7.6	7.1	8.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	37.5
--------------------------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------

Clubhouse Maintenance/Improvements (Gen Fund):

1st Blig Repair/Maintenance	0.0	0.0	0.0	0.0									0.0
2nd Blig Repair/Maintenance	3.0	0.1	3.6	11.5	6.1								24.2

Clubhouse 2nd gloor (P&L)

	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	To Date
Receipts	11.4	11.4	11.4	11.4	11.5								57
Expense	11.6	6.1	11.2	18.6	14.2								62
Clubhouse 2nd gloor	(0.2)	5.3	(7.2)	(7.2)	(2.7)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(12)

District Fund Accounts (000)

General Fund	64	198	210	237	242								
Catistrophic Fund - 10/2020	1,503	1,508	1,512	1,517	1,522								
Capital Fund	0	0	0	0	0								
Debit Service (Ends 12/39)	526	670	696	749	705								
Enterprise Fund	3,759	3,740	3,785	3,890	4,063								

TOTAL ALL FUNDS	5,852	6,116	6,203	6,393	6,532								0
------------------------	--------------	--------------	--------------	--------------	--------------	--	--	--	--	--	--	--	----------

Total funds less Debit Svc													
Must always be > \$100k	5,326	5,446	5,507	5,644	5,827								0

Bond Bal (Payogg 12/2039)	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440
HR goundation Bank	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9

Jan Feb April April May June July Aug Sept Oct Nov Dec

Notes: This "Snap Shot" report is a summary prepared from Simmons & Wheeler (S&W) monthly HRMD Financial reports

This page prepared by HRMD Directors not S&W

2026 GCatHR (Golg Ops) Budget \$ 1.797m / \$1.1687m Exp - 49.5k Rounds