

Heather Ridge Metropolitan District
Financial Statements

September 30, 2026

ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Heather Ridge Metropolitan District

Management is responsible for the accompanying financial statements of each major fund of Heather Ridge Metropolitan District, as of and for the period ended September 30, 2026, which are comprised of the Balance Sheet and the related Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual for the Governmental Funds, Enterprise Fund and account groups for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit the Statement of Net Position, Statement of Activities, Statement of Cash Flow, Management Discussion and Analysis and all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Reconciliation of Cash to Fund Balance schedule presented on the bottom of page 1 is provided for additional analysis, we did not audit or review the additional schedules, nor were we required to perform any procedures to verify the accuracy of these schedules.

We are not independent with respect to Heather Ridge Metropolitan District because we performed certain accounting services that impaired our independence.



October 15, 2026
Highlands Ranch, Colorado

Heather Ridge Metropolitan District
Balance Sheet - Governmental Funds and Account Groups
Governmental Funds
September 30, 2026

	General Fund	Capital Fund	Catastrophic Fund	Debt Service Fund	Enterprise Fund	Account Groups	Total All Funds
Assets							
Current assets							
Cash in checking	\$ 65,746	\$ -	\$ -	\$ -	\$ 1,500,000	\$ -	\$ 1,565,746
Cash in US Bank	-	-	-	-	1,734,723	-	1,734,723
Cash in COLOTRUST	236,335	109	-	847,037	1,270,301	-	2,353,782
Cash in COLOTRUST-Catastroph	-	-	1,641,624	-	-	-	1,641,624
Petty Cash	-	-	-	-	2,450	-	2,450
Accounts receivable - taxes	2,097	-	-	2,097	-	-	4,194
Cash - Trustee	-	-	-	-	-	-	-
Prepaid Expense	2,910	-	-	-	5,316	-	8,226
Inventory	-	-	-	-	100,475	-	100,475
Receivable - Misc	-	-	-	-	-	-	-
Receivable - GCAT	-	-	-	-	37,337	-	37,337
Receivable - rent	11,444	-	-	-	-	-	11,444
	<u>318,532</u>	<u>109</u>	<u>1,641,624</u>	<u>849,134</u>	<u>4,650,602</u>	<u>-</u>	<u>7,460,001</u>
Other assets							
Improvements	-	-	-	-	-	3,146,317	3,146,317
Amount available in debt service	-	-	-	-	-	849,134	849,134
Amount to be provided for retirement of debt	-	-	-	-	-	3,590,866	3,590,866
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,586,317</u>	<u>7,586,317</u>
	<u>\$ 318,532</u>	<u>\$ 109</u>	<u>\$ 1,641,624</u>	<u>\$ 849,134</u>	<u>\$ 4,650,602</u>	<u>\$ 7,586,317</u>	<u>\$ 15,046,318</u>
Liabilities and Equity							
Current Liabilities							
Accounts payable	\$ 29,267	\$ -	\$ -	\$ -	\$ 33,239	\$ -	\$ 62,506
Payable to Clubs	-	-	-	-	12,099	-	12,099
Payable to Gift Cards	-	-	-	-	5,222	-	5,222
Outstanding Premium Cards	-	-	-	-	51,470	-	51,470
Sales Tax Payable	-	-	-	-	(11,179)	-	(11,179)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Long Term Liabilities							
General obligation Bonds	-	-	-	-	-	4,440,000	4,440,000
Total Liabilities	<u>29,267</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,851</u>	<u>4,440,000</u>	<u>4,560,118</u>
Fund Equity							
Investment in improvements	-	-	-	-	-	3,146,317	3,146,317
Fund balance	<u>289,265</u>	<u>109</u>	<u>1,641,624</u>	<u>849,134</u>	<u>4,559,751</u>	<u>-</u>	<u>7,339,883</u>
	<u>289,265</u>	<u>109</u>	<u>1,641,624</u>	<u>849,134</u>	<u>4,559,751</u>	<u>3,146,317</u>	<u>10,486,200</u>
	<u>\$ 318,532</u>	<u>\$ 109</u>	<u>\$ 1,641,624</u>	<u>\$ 849,134</u>	<u>\$ 4,650,602</u>	<u>\$ 7,586,317</u>	<u>\$ 15,046,318</u>
Heather Ridge Metropolitan District							
Reconciliation of Cash to Fund Balance							
As of 9/30/2026							
Total Cash	\$ 302,081	\$ 109	\$ 1,641,624	\$ 847,037	\$ 4,505,024		
Petty cash	-	-	-	-	2,450		
Accounts receivable taxes	2,097	-	-	2,097	-		
Inventory	-	-	-	-	100,475		
Receivable	-	-	-	-	37,337		
Receivable Rent	11,444	-	-	-	-		
Accounts Payable	(29,267)	-	-	-	(33,239)		
Payable to clubs	-	-	-	-	(12,099)		
Outstanding premium cards	-	-	-	-	(51,470)		
Payable to Gift Cards	-	-	-	-	(5,222)		
Sales tax payable	-	-	-	-	11,179		
Fund balance	<u>\$ 289,265</u>	<u>\$ 109</u>	<u>\$ 1,641,624</u>	<u>\$ 849,134</u>	<u>\$ 4,559,751</u>		

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2026
General Fund
See Accountant's Compilation Report

	Annual		Year to	Variance	Prior Year	
	<u>Budget</u>	<u>Actual</u>	<u>Date</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Current</u> <u>Month</u>	<u>Year to</u> <u>Date</u>
Revenues						
Property taxes	\$ 379,783	\$ 498	\$ 378,720	\$ (1,063)	\$ -	\$ 375,921
Specific ownership taxes	26,920	1,584	13,885	(13,035)	1,807	15,354
Misc Income	3,000	-	-	(3,000)	-	3,545
Rent Income	134,400	11,444	102,996	(31,404)	11,220	100,980
Other Income-Temp Easement	9,728	-	-	(9,728)	-	-
Interest income	5,000	-	7,761	2,761	274	5,562
	<u>558,831</u>	<u>13,526</u>	<u>503,362</u>	<u>(55,469)</u>	<u>13,301</u>	<u>501,362</u>
Expenditures						
Accounting	19,600	2,116	16,062	3,538	1,473	11,956
Audit	10,000	9,500	9,500	500	9,500	9,500
Legal	17,000	5,215	22,120	(5,120)	3,711	15,719
Insurance	12,500	-	17,389	(4,889)	-	11,435
Community Communication	49,000	4,328	39,042	9,958	4,289	38,647
Social function	3,000	-	2,321	679	-	69
Consultant Fees/Mgmt Fees	48,410	4,606	38,106	10,304	3,812	36,809
Professional Fees	10,000	-	2,000	8,000	-	9,919
Pest Control	2,000	-	-	2,000	-	-
Miscellaneous	-	-	-	-	-	319
Building Repairs/Interior	42,000	-	21,563	20,437	2,955	55,340
Building Repairs/Exterior	45,000	(9,000)	11,731	33,269	1,500	3,720
Building Repairs/Roofing	8,000	-	-	8,000	-	-
Building - Utilities/Electric	38,000	4,845	32,568	5,432	4,211	30,094
Building - Utilities/Gas	20,000	820	11,638	8,362	945	12,575
Building - Utilities/Water/Sewer	28,000	3,802	23,061	4,939	4,727	22,124
Utilities/Telephone	18,000	1,540	11,598	6,402	3,069	14,602
Landscaping	30,000	1,201	9,700	20,300	2,649	16,443
Security	8,000	354	4,706	3,294	642	3,190
Meals & Entertainment	3,000	-	1,098	1,902	-	819
Computer/Internet	2,100	99	2,679	(579)	80	852
Dues & Subscriptions	2,000	245	978	1,022	245	692
Licenses/Permits/Fees	-	340	2,510	(2,510)	-	525
Office Supplies/Expense	2,000	33	935	1,065	-	1,101
Treasurer's Fees	5,697	8	5,685	12	-	5,642
Employee Relations	400	-	104	296	-	-
Janitorial Supplies	-	-	681	(681)	-	199
Trash Removal	15,000	3,068	20,049	(5,049)	3,116	17,405
Mileage/Travel/Lodging	1,000	54	470	530	41	467
Election	-	-	-	-	-	3,647
Contingency	96	-	-	96	-	-
Transfer to Other fund	104,000	-	-	104,000	-	-
Emergency reserve	12,722	-	-	12,722	-	-
	<u>556,525</u>	<u>33,174</u>	<u>308,294</u>	<u>248,231</u>	<u>46,965</u>	<u>323,810</u>
Excess (deficiency) of revenues over expenditures	2,306	(19,648)	195,068	192,762	(33,664)	177,552
Fund balance - beginning	294	308,913	94,197	93,903	217,190	5,974
Fund balance - ending	<u>\$ 2,600</u>	<u>\$ 289,265</u>	<u>\$ 289,265</u>	<u>\$ 286,665</u>	<u>\$ 183,526</u>	<u>\$ 183,526</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2026
Capital Fund
See Accountant's Compilation Report

	<u>Annual Budget</u>	<u>Actual</u>	<u>Year to Date</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Prior Year Current Month</u>	<u>Prior Year Year to Date</u>
Revenues						
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures						
Capital Improvements	-	-	-	-	-	-
Golf Equipment	-	-	-	-	-	-
Cart Path Improvements	-	-	-	-	-	-
Landscape Enhancements	-	-	-	-	-	-
Clubhouse Improvements	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	-	-	-	-	-	-
Fund balance - beginning	<u>109</u>	<u>109</u>	<u>109</u>	<u>-</u>	<u>109</u>	<u>109</u>
Fund balance - ending	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ -</u>	<u>\$ 109</u>	<u>\$ 109</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2026
Capital - Catastrophic Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Transfer from General Fund	\$ 104,000	\$ -	\$ -	\$ (104,000)	\$ -	\$ -
Transfer from Enterprise Fund	100,000	-	100,000	-	100,000	200,000
Interest income	<u>12,722</u>	<u>5,062</u>	<u>43,224</u>	<u>30,502</u>	<u>4,902</u>	<u>40,293</u>
	<u>216,722</u>	<u>5,062</u>	<u>143,224</u>	<u>(73,498)</u>	<u>104,902</u>	<u>240,293</u>
Expenditures						
Catastrophic Expense	-	-	-	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	216,722	5,062	143,224	(73,498)	104,902	240,293
Fund balance - beginning	<u>1,549,989</u>	<u>1,636,562</u>	<u>1,498,400</u>	<u>(51,589)</u>	<u>1,378,380</u>	<u>1,242,989</u>
Fund balance - ending	<u>\$ 1,766,711</u>	<u>\$ 1,641,624</u>	<u>\$ 1,641,624</u>	<u>\$ (125,087)</u>	<u>\$ 1,483,282</u>	<u>\$ 1,483,282</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2026
Debt Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	<u>Actual</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					<u>Current Month</u>	<u>Year to Date</u>
Revenues						
Property taxes	\$ 379,784	\$ 498	\$ 378,720	\$ (1,064)	\$ -	\$ 375,921
Specific ownership taxes	26,576	1,584	13,885	(12,691)	1,807	15,354
Interest income	<u>1,500</u>	<u>2,108</u>	<u>14,811</u>	<u>13,311</u>	<u>2,204</u>	<u>16,633</u>
	<u>407,860</u>	<u>4,190</u>	<u>407,416</u>	<u>(444)</u>	<u>4,011</u>	<u>407,908</u>
Expenditures						
Bond Principal '16	255,000	-	-	255,000	-	-
Bond Interest '16	146,613	-	73,306	73,307	-	76,275
Trustee Fees	5,000	-	600	4,400	-	600
Treasurer Fees	5,697	8	5,685	12	-	5,642
Contingency	<u>5,007</u>	<u>-</u>	<u>-</u>	<u>5,007</u>	<u>-</u>	<u>-</u>
	<u>417,317</u>	<u>8</u>	<u>79,591</u>	<u>337,726</u>	<u>-</u>	<u>82,517</u>
Excess (deficiency) of revenues over expenditures	(9,457)	4,182	327,825	337,282	4,011	325,391
Fund balance - beginning	<u>524,735</u>	<u>844,952</u>	<u>521,309</u>	<u>(3,426)</u>	<u>833,335</u>	<u>511,955</u>
Fund balance - ending	<u>\$ 515,278</u>	<u>\$ 849,134</u>	<u>\$ 849,134</u>	<u>\$ 333,856</u>	<u>\$ 837,346</u>	<u>\$ 837,346</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Enterprise Funds
Budget and Actual
For the 9 Months Ended September 30, 2026
Enterprise Fund
See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Revenues						
Golf Course Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golf Packages	22,500	-	30,368	7,868	-	24,996
Men's Club Redeemed	(5,000)	219	(1,842)	3,158	(1,350)	(2,134)
Premium Cards Redeemed	(20,000)	(2,059)	(23,289)	(3,289)	(185)	(22,553)
Cart Fees	350,000	40,363	344,657	(5,343)	49,596	403,169
Green Fees	1,300,000	161,693	1,490,153	190,153	204,524	1,550,935
Range ball fees	50,000	5,287	56,315	6,315	7,276	65,396
Merchandise	75,000	14,335	107,248	32,248	13,099	93,974
Miscellaneous Income	4,000	650	7,760	3,760	1,101	10,895
Interest income	20,000	5,626	37,298	17,298	4,924	39,942
	<u>1,796,500</u>	<u>226,114</u>	<u>2,048,668</u>	<u>252,168</u>	<u>278,985</u>	<u>2,164,620</u>
Expenditures						
Transfer to Catastrophic Fund	100,000	-	100,000	-	100,000	200,000
Golf Course operations	735,900	69,454	613,704	122,196	85,992	572,482
Administration Expenses	26,700	1,568	11,932	14,768	850	8,007
Grounds expense	824,550	68,044	587,430	237,120	71,210	583,323
	<u>1,687,150</u>	<u>139,066</u>	<u>1,313,066</u>	<u>374,084</u>	<u>258,052</u>	<u>1,363,812</u>
Excess (deficiency) of revenues over expenditures	109,350	87,048	735,602	626,252	20,933	800,808
Fund balance - beginning	<u>3,765,690</u>	<u>4,472,703</u>	<u>3,824,149</u>	<u>58,459</u>	<u>3,713,877</u>	<u>2,934,002</u>
Fund balance - ending	<u>\$ 3,875,040</u>	<u>\$ 4,559,751</u>	<u>\$ 4,559,751</u>	<u>\$ 684,711</u>	<u>\$ 3,734,810</u>	<u>\$ 3,734,810</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2026
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Golf Course operations						
Merchandise	\$ 65,000	\$ 15,348	\$ 65,829	\$ (829)	\$ 14,008	\$ 55,811
Professional Fees	-	-	3,000	(3,000)	-	-
Tournament Expense	500	-	-	500	-	-
Wages and benefits	300,000	31,696	243,717	56,283	43,843	237,334
Advertising	500	-	-	500	-	-
Credit Card Fees	75,000	6,088	55,543	19,457	10,958	58,642
Meals and entertainment	1,000	295	627	373	-	163
Club Rental Expense	2,000	11	3,585	(1,585)	-	205
Computer and internet expenses	3,000	-	-	3,000	-	-
Driving range supplies	9,000	-	6,943	2,057	315	9,554
Dues and subscriptions	300	-	297	3	-	175
Employee relations	1,500	-	473	1,027	-	1,385
Employee Clothing Expense	-	-	2,291	(2,291)	-	-
GHIN expense	1,200	-	600	600	43	891
Golf Cart Lease	94,000	7,066	64,950	29,050	7,067	71,709
Golf Cart Repairs	7,500	243	2,950	4,550	465	3,790
Janitorial expense	17,000	1,768	12,031	4,969	2,300	12,962
Licenses/Permits/Fees	1,000	-	1,720	(720)	-	248
Insurance	12,000	-	10,639	1,361	857	9,170
Office Supplies/Expenses	4,500	326	2,834	1,666	203	2,315
Operating Supplies	10,000	208	15,609	(5,609)	402	9,068
Postage and Delivery	100	-	47	53	-	44
Printing Stationary	3,000	-	375	2,625	-	620
Repairs/Maintenance	4,000	264	492	3,508	-	163
Utilities -electric	27,000	309	10,252	16,748	2,606	18,472
Utilities -gas	13,000	2,666	13,094	(94)	353	7,227
Utilities - water	9,000	950	5,765	3,235	1,182	5,533
Utilities telephone	5,000	-	1,275	3,725	-	-
Security	6,000	359	3,467	2,533	390	3,080
District Management	13,200	1,000	9,000	4,200	1,000	9,000
District Management-Ins	50,000	857	76,277	(26,277)	-	54,921
Travel/Mileage/Lodging	500	-	22	478	-	-
Miscellaneous expense	100	-	-	100	-	-
Building Maintenance	-	-	-	-	-	-
Total Golf Course Operations	<u>\$ 735,900</u>	<u>\$ 69,454</u>	<u>\$ 613,704</u>	<u>\$ 122,196</u>	<u>\$ 85,992</u>	<u>\$ 572,482</u>

Heather Ridge Metropolitan District
Statement of Revenues, Expenditures and Changes in Fund Balance Budgetary Basis
Governmental Funds
Budget and Actual
For the 9 Months Ended September 30, 2026
Enterprise Fund

See Accountant's Compilation Report

	Annual <u>Budget</u>	Current <u>Month</u>	Year to <u>Date</u>	Variance Favorable (Unfavorable)	<u>Prior Year</u>	
					Current <u>Month</u>	Year to <u>Date</u>
Administration Expenses						
Accounting	\$ 12,500	\$ 1,510	\$ 11,471	\$ 1,029	\$ 779	\$ 7,637
Legal	7,500	-	-	7,500	-	-
Wages and Benefits	6,000	-	-	6,000	-	-
Miscellaneous	700	58	461	239	71	370
Total Administrative expenses	<u>\$ 26,700</u>	<u>\$ 1,568</u>	<u>\$ 11,932</u>	<u>\$ 14,768</u>	<u>\$ 850</u>	<u>\$ 8,007</u>
Grounds						
Golf course amenities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wages and benefits	395,000	38,590	260,673	134,327	41,700	243,781
Fuel Charges	15,000	3,775	15,276	(276)	1,747	11,219
Dues and subscriptions	1,200	-	720	480	-	1,130
Employee relations	200	-	-	200	-	-
Advertising	300	-	686	(386)	-	183
Utility - electric	85,000	13,125	77,204	7,796	12,668	57,313
Utility - gas	2,500	58	895	1,605	58	1,642
Utility - water/sewer	2,000	141	1,053	947	113	1,743
Utility - telephone	2,400	222	1,607	793	-	1,732
Trash Removal	6,000	533	6,481	(481)	-	3,011
Operating/Shop Supplies	2,500	242	2,312	188	195	811
Chemicals	8,000	-	12,803	(4,803)	660	7,987
Equipment repairs/maintenance	14,000	2,816	12,974	1,026	1,411	10,294
Equipment rental	500	-	-	500	-	-
Fertilizer	20,000	-	23,214	(3,214)	1,040	17,757
Golf course supplies	10,000	-	7,965	2,035	343	3,696
Cart Paths, Sand Traps, Trees	125,000	2,093	62,992	62,008	142	13,975
Seed, Sod	4,000	-	1,383	2,617	-	950
Wells/Ponds	10,000	-	310	9,690	-	132,132
Licenses/Permits/Fees	250	-	4,899	(4,649)	-	26
Irrigation repairs	6,000	1,348	18,338	(12,338)	7,997	19,405
Amenities	1,000	-	-	1,000	-	-
Sand, soil, gravel	6,000	3,552	7,360	(1,360)	1,843	6,057
Sanitation rental	7,000	450	4,145	2,855	1,175	4,920
Professional Fees	500	-	-	500	-	-
Repairs/Maint/Shop	35,000	684	13,486	21,514	-	25,442
Security	1,200	109	821	379	102	873
Small tools and equipment	60,000	217	49,491	10,509	-	17,026
Training/Education	3,000	75	75	2,925	-	-
Travel/Mileage	1,000	14	267	733	16	218
Total Grounds expense	<u>\$ 824,550</u>	<u>\$ 68,044</u>	<u>\$ 587,430</u>	<u>\$ 237,120</u>	<u>\$ 71,210</u>	<u>\$ 583,323</u>

2026 - YTD Actual \$ (000)													
Description	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD
Significant Operations Event	Weather	Weather	Weather		Weather								
Golf Rounds	1,314	2,421	3,589	4,156	5,449	6,812	6,041	5,669	4,211				39,662
No Play Days - Weather	12	8	8	3	7	0	0	1	2				41
Play Days	9	20	23	27	24	30	31	30	28				222
Avg \$ Rev per Round	55.52	44.59	49.02	49.02	57.47	52.03	50.37	50.37	53.70				51.65
Avg \$ Profit per Round	(50)	(8)	25	25	32	31	8	8	21				18.55
Revenue - Golf	73.0	108.0	187.2	203.7	313.2	354.4	297.5	285.5	226.1				2,048.7
Expenses													
Transfer to Catstrospic gund	0.0	0.0	0.0	0.0	0.0	0.0	0.0	100.0	0.0	0.0	0.0	0	100.0
Golf Course Operations	95.7	45.2	43.4	56.0	76.0	76.6	73.9	77.5	69.5				613.7
Administration	1.0	0.0	0.8	1.5	3.0	1.4	1.5	1.1	1.6				11.9
Grounds Operations	41.5	82.0	97.7	41.8	60.4	64.2	67.9	64.0	68.0				587.4
Total Expenses	138.2	127.2	141.8	99.2	139.4	142.2	242.6	242.6	139.1	0.0	0.0	0.0	1,313.1
P&L Excess / (Deficiency)	(65.2)	(19.3)	45.4	104.5	173.8	212.2	42.9	42.9	87.0	0.0	0.0	0.0	735.6
Payroll													
Ground Operations	20.2	16.1	20.3	26.7	28.6	32.7	36.1	38.9	38.6				258.2
Golf Course Operations	19.0	45.2	18.0	28.9	26.8	33.6	35.3	34.4	31.7				272.8
Administration	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0				0.0
Total Payroll	39.2	61.2	55.6	55.6	55.5	66.3	73.3	73.3	70.3	0.0	0.0	0.0	531.0
% Payroll to Revenue	54%	57%	30%	27%	18%	19%	25%	26%	31%				26%
% Payroll to Expenses	28%	48%	39%	56%	40%	47%	30%	30%	51%				40%
Utilities													
Golf Ops & Pro Shop	2.7	3.4	2.6	3.5	2.7	3.3	4.0	3.9	3.9				30.0
Grounds	3.7	3.8	5.5	6.0	5.4		14.5	14.4	13.5				66.9
Clubhouse 2nd floor	8.6	6.0	7.6	7.1	8.1	8.0	9.3	11.4	11.0				77.3
Utilities/Club Hse Prtn	8.6	6.0	7.6	7.1	8.1	8.0	11.4	11.4	11.0	0.0	0.0	0.0	79.3
Clubhouse Maintenance/Repairs/Improvements (Gen Fund):													
1st Blig Repair/Maintenance	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.2	0.3				0.5
2nd Blig Repair/Maintenance	3.0	0.1	3.6	11.5	6.1	10.0	4.6	3.4	(9.0)				33.3
Clubhouse 2nd Floor (P&L)													
Receipts	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.4	11.4				103
Expense	11.6	6.1	11.2	18.6	14.2	18.0	16.0	14.8	2.0				113
Clubhouse 2nd Floor	(0.2)	5.3	(7.2)	(7.2)	(2.7)	(6.6)	(3.4)	(3.4)	9.4	0.0	0.0	0.0	(16)
District Fund Accounts (000)													
General Fund	64	198	210	237	242	339	322	309	289				
Catistrophic Fund - 10/2020	1,503	1,508	1,512	1,517	1,522	1,527	1,532	1,637	162				
Capital Fund	0	0	0	0	0	0	0	0	0				
Debit Service (Ends 12/39)	526	670	696	749	705	832	840	845	849				
Enterprise Fund	3,759	3,740	3,785	3,890	4,063	4,276	4,430	4,473	4,560				
TOTAL ALL FUNDS	5,852	6,116	6,203	6,393	6,532	6,974	5,594	7,263	5,860				0
Total funds less Debit Svc													
Must always be > \$100k	5,326	5,446	5,507	5,644	5,827	6,142	4,754	6,418	5,011				0
Bond Bal (Payogg 12/2039	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	4,440	
HR goudation Bank	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	12.9	
	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	

Notes: This "Snap Shot" report is a summary prepared grom Simmons & Wheeler (S&W) monthly HRMD Financial reports
This page prepared by HRMD Directors not S&W

2026 GCatHR (Golg Ops) Budget \$ 1.797m / \$1.1687m Exp - 49.5k Rounds